



Investor Presentation

December '25



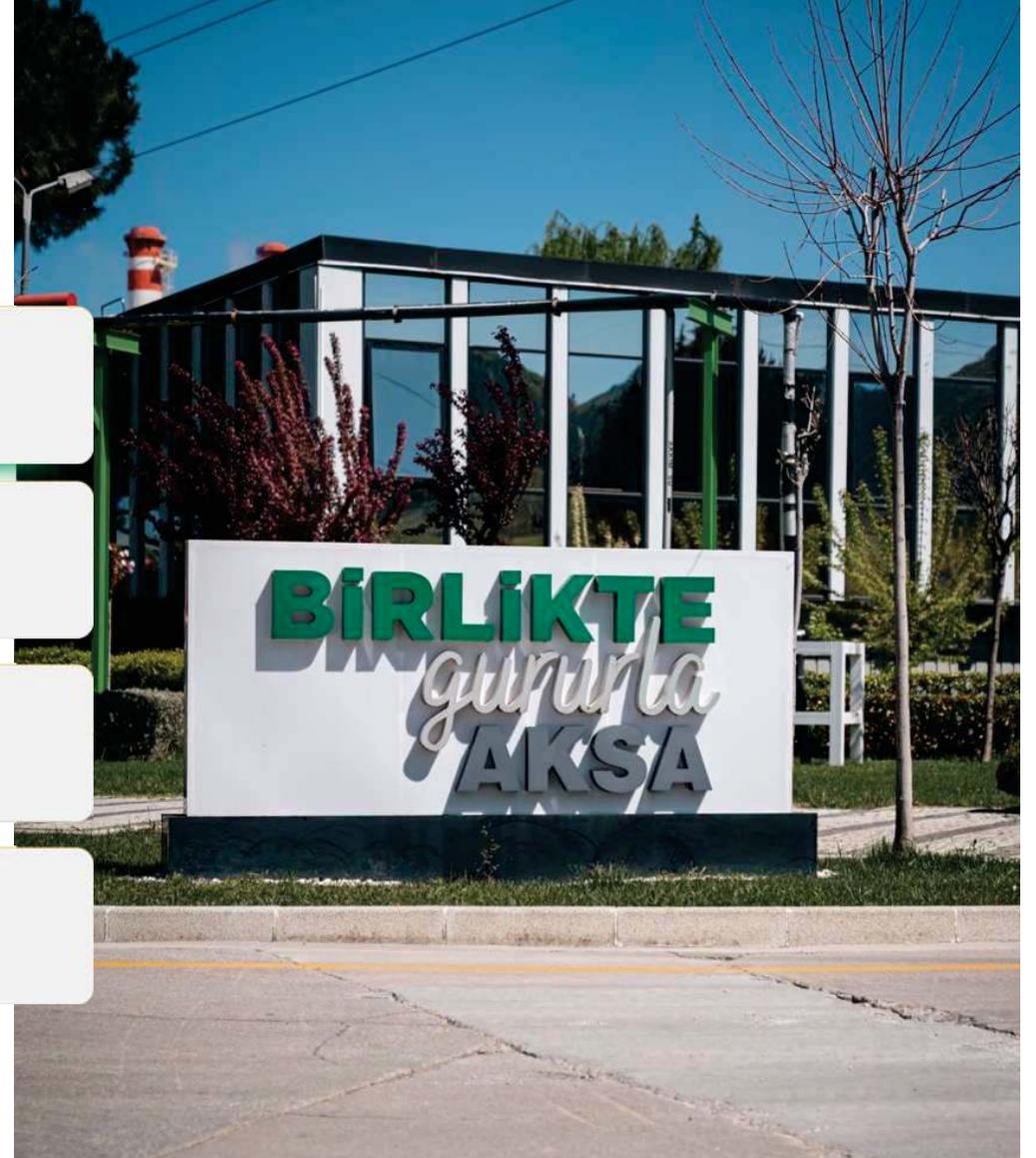
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Aksa Carbon

Textile Directorate

Polymerization

Natural Gas Power Plant

Warehouse

Technical Yarn

AksaFil

Purification of Wastewater

Sea Water Purification

Coal Silos

Port

Power Plant

Pilot Facility

Solvent Recovery

Fiber Spinning

Baling

Aksa in Brief

INVESTOR PRESENTATION

Company Name

Aksa Akrilik Kimya
Sanayii A.Ş

Establishment

1968

Paid Capital

3.885.000.000 ₺

Stock

Borsa İstanbul (BİST) 1986>

Stock Code

AKSA

Contact

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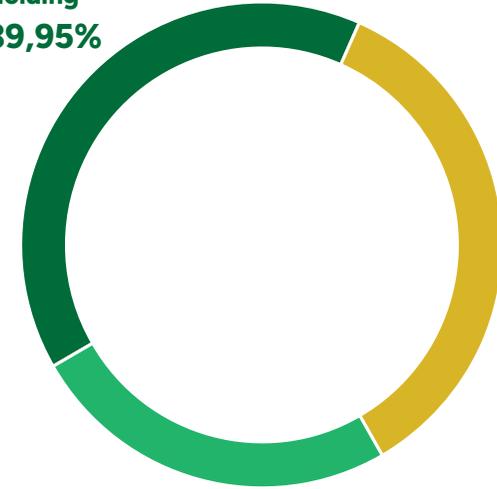
ir@aksa.com

0 (226) 353 2545

0 (226) 353 33 07

Shareholding Structure

Akkök
Holding
39,95%



Diğer
35,05%

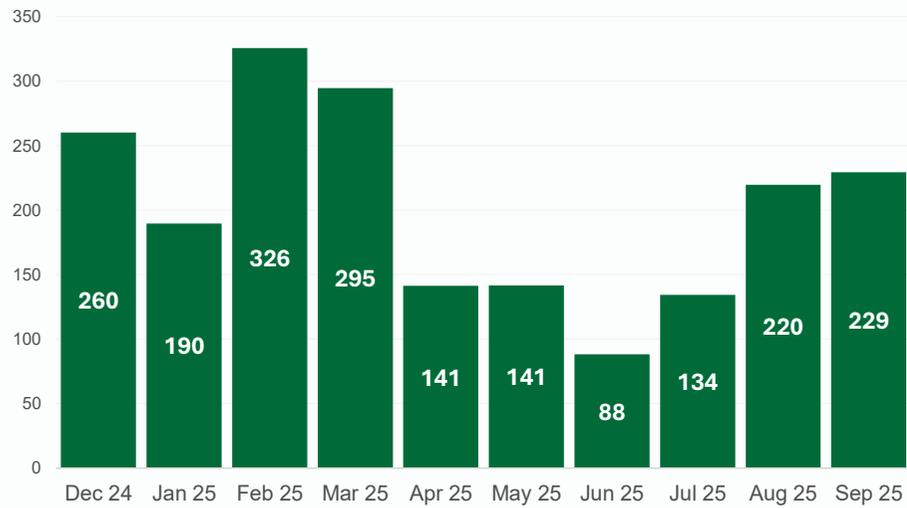
25,00%
Emniyet Ticaret
ve Sanayi A.Ş.

Stock Performance

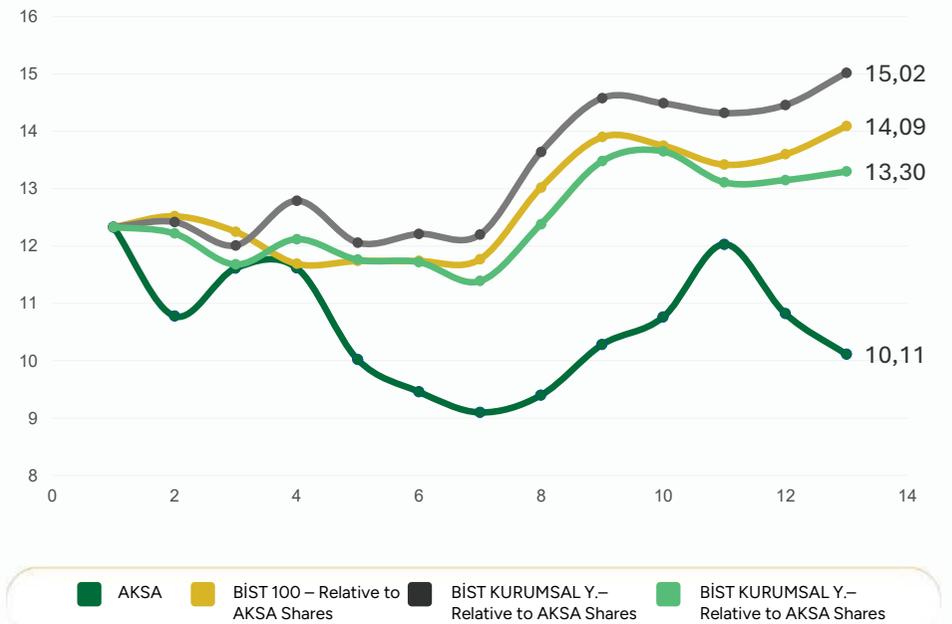
INVESTOR PRESENTATION

Transaction Volume

(Million TL)



Relative Display of Indices





We Invest In Our Future

6.500+ Employee

24 Company

4 Listed Company

CHEMICAL



REAL ESTATE



ENERGY



SERVICES



AEROSPACE INDUSTRY



Corporate Governance

INVESTOR PRESENTATION



Aksa is at the **3th** positions of 2024 BİST corporate governance index.

Between 2014-2023 years;

Three times 1st place
2nd place five times
3rd twice



TÜRKİYE'NİN
500 BÜYÜK SANAYİ
KURULUŞU

Aksa is one of the biggest **65** industry companies from the beginning of the index for 2024.

2023: 56 th
2022: 45 th
2021: 42 th
2020: 50 th



İSTANBUL TEKSTİL
VE HAMMADELERİ
İHRACATÇILARI BİRLİĞİ

Textile & Textile Raw Materials
Exporters

1st position



1960-1970

Company Foundation

The plant in Yalova began to operate with a capacity of 5,000 tons /year

Increasing the capacity to 35,000 tons/year

The company expanded into foreign markets for the first time with its AKSA® product and made its first export to Italy

1980-1990

Distributed Control System (DCS) was established for the first time in Türkiye

Acrylic fiber production capacity reached 116,000 tons/year

Jel dying tech was developed and dyed tow production initiated

Realized the first CCE steam generation in Türkiye

A capacity of 190,000 tons/year was reached in acrylic fiber production

2000-2010

Outdoor type fiber production started

It broke new ground in Türkiye by switching to biological treatment with the Deep Tank system, which is the most advanced technology in wastewater treatment

Acrylic fiber production capacity reached 308,000 tons/year

Aksa became the first Turkish company to provide raw materials to the sector by commissioning its carbon fiber production line with a capacity of 1,500 tons/year. With this production line, Aksa ranked 9th among the world's carbon fiber producers

2010-2025

Partnership with DowChemical

Included in the Turquality Program, state-sponsored brand development initiative

Ranked among the top 3 companies with the highest Corporate Governance Rating for 5 consecutive years

Obtained the First Credit Rating Note

Founded the R&D Center

Increasing the capacity to 355,000 tons/year

Acquisition of 54% shares in Epsilon Composite

Dow Europe's 50% share purchase

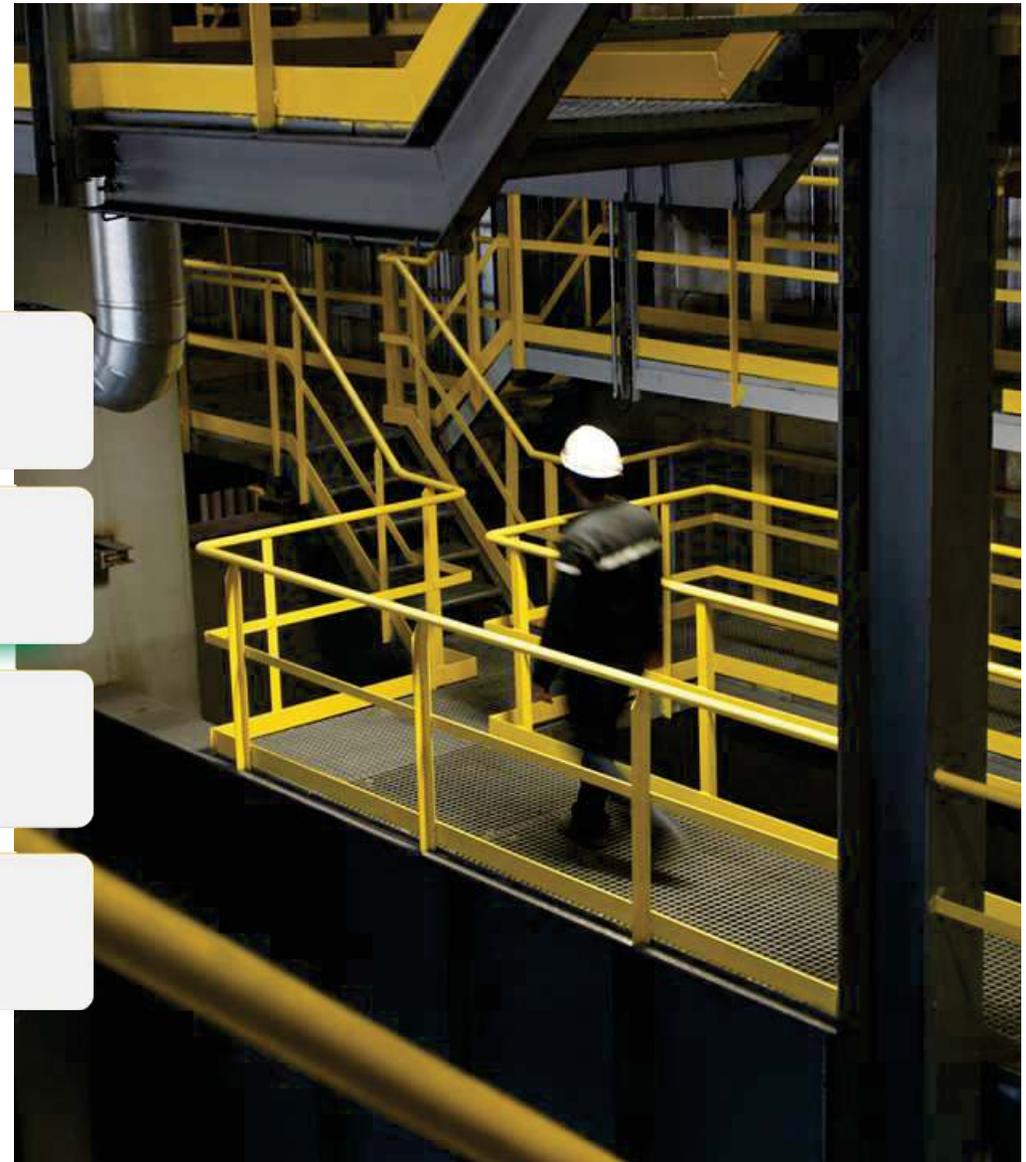
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Business Information

Acrylic Fibers



1

The world's largest fiber producer

~ 822 Million USD total annual turnover

Export to more than 50 countries

Technical Fibers



2

Industrial usage areas with high added value

Global market leadership

Energy



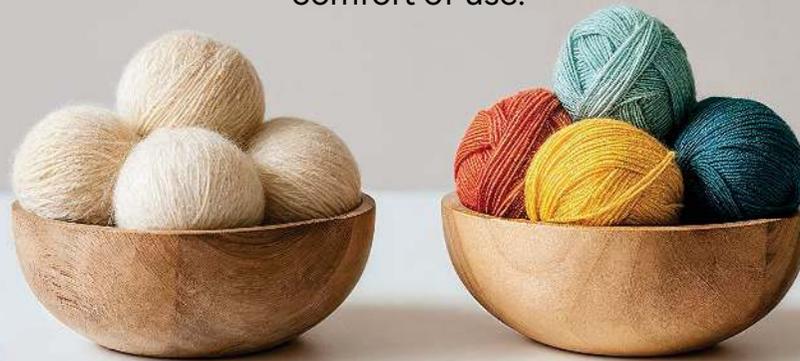
3

155 MW electrical energy

~80 Million USD annual turnover

Acrylic Fiber

Acrylic fiber is the fiber that most resembles wool in terms of its appearance and natural touch, and it takes its place in every aspect of life with its features that provide comfort of use.



Wool
(Natural Fiber)

Acrylic Fiber
(Sentetic Fiber)

 Washable and keeps its shape

 Resistance to moth, oil and chemicals

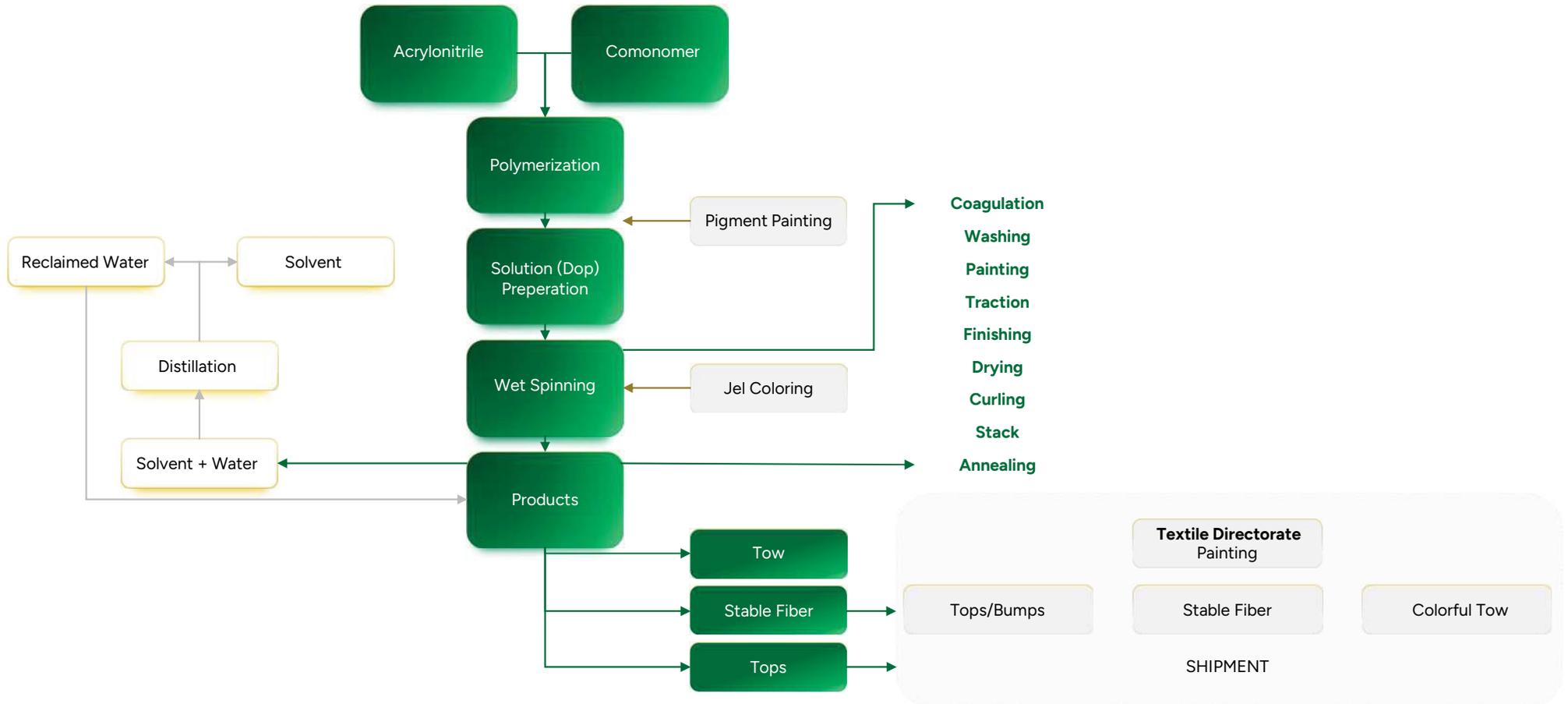
 Dyeable with bright, resistant colours

 Resistance to sunlight

 Wool-like in appearance and touch (natural and warm)

Acrylic Fiber Production Process

INVESTOR PRESENTATION



Acrylic Fibers




CLOTHING TOYS/PLUSH CARPET
HAND KNIT HOME TEXTILE




CLOTHING TOYS/PLUSH CARPET
DENIM HAND KNIT HOME TEXTILE




CARPET HAND KNIT HOME OUTDOOR




FILTRATION AUTOMOTIVE
CONCRETE ADMIXTURE




OUTDOOR




PROTECTIVE CLOTHING

Technical Fiber

It is used as a filtration material in industrial facilities such as coal-based power plants, cement factories, and waste incineration plants.

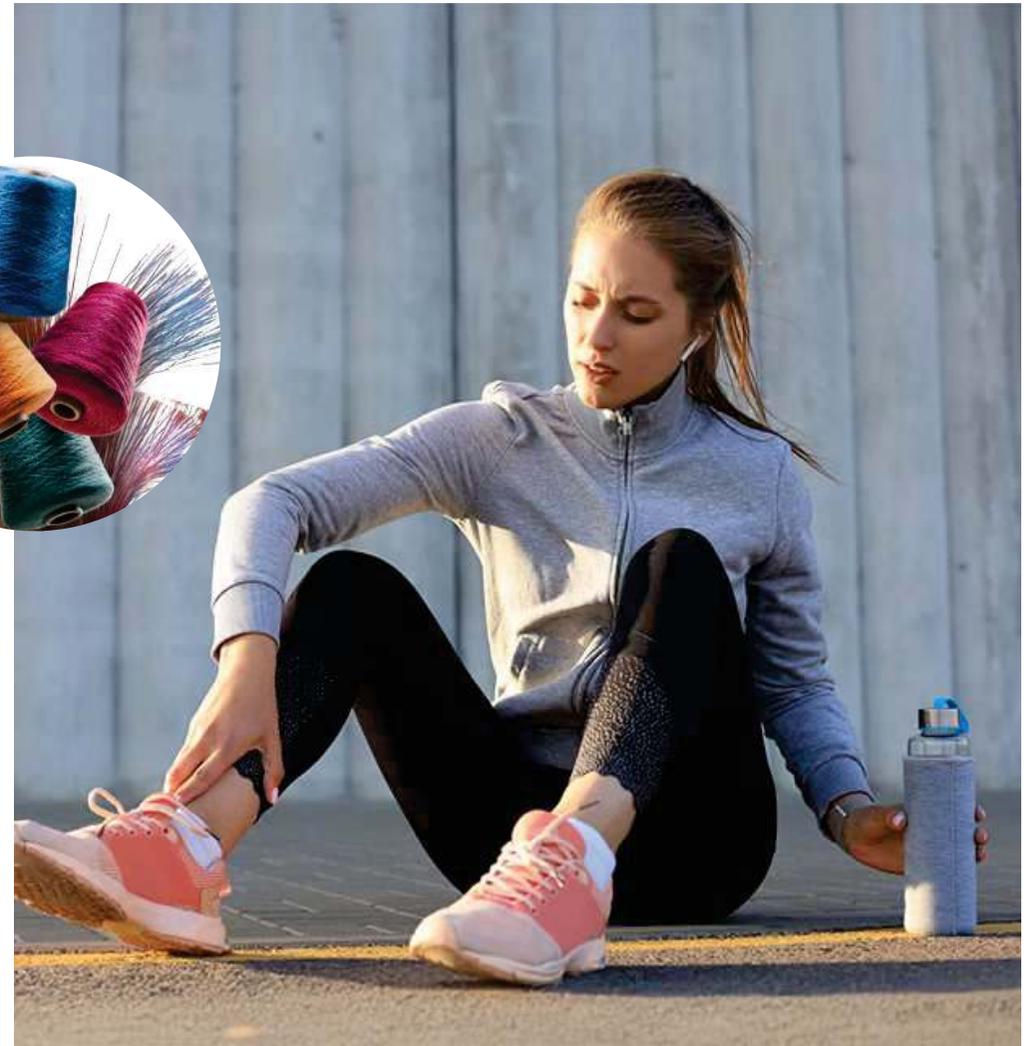
It is used in areas requiring high light and weather fastness such as awnings, indoor and outdoor furniture, boat covers, convertibles with fabric roofs.





For the first time, **100% Acrylic High Bulk Airjet and Corespun Yarn** is produced at Aksafil.

The system provides less hairiness and a clearer appearance in the products, **and a yarn output speed of 550 meters per minute is achieved.**



%100

Akrilik High Bulk Airjet & Corespun

550M

Yarn Output Speed



Ultra High Molecular Weight Polyethylene Fiber

Steel of the same weight **15 times**

Para-aramid of the same weight **%40** stronger

Mithra stands out as the thermoplastic product with the highest impact resistance, 15 times stronger than steel of the same weight and 40 percent stronger than para-aramid of the same weight.

While it provides **up to 35 percent lighter weight** in Soft Ballistic (bulletproof vests, etc.) products without compromising performance compared to products made with similar raw materials, this rate increases to **75 percent** in Hard Ballistic (tank protection, helmets, etc.) products.

Helmets produced using Mithra are **25 percent lighter** than their counterparts.





Carbon Fiber

A value-added, strategic product that addresses the most important problems facing the world and our country:

Increasing the energy production of wind turbines

Reducing fuel consumption in automobiles

Strengthening infrastructure and structures to protect them against earthquakes and extend their lifespan



Compared To Steel

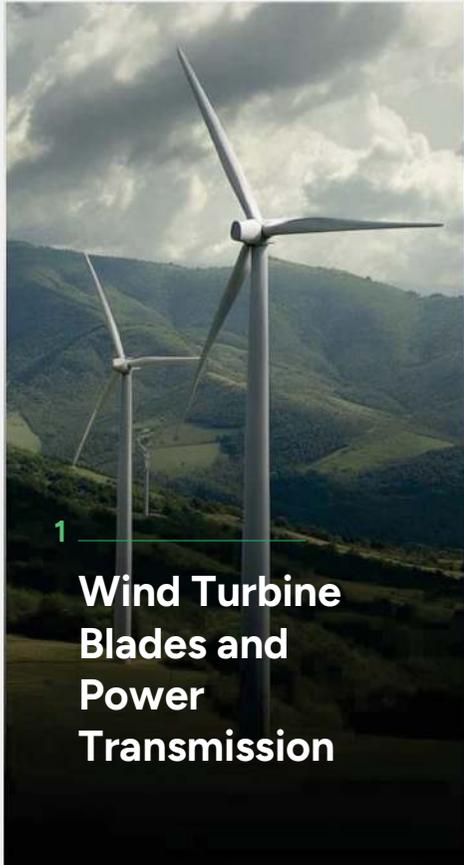
5 times	4 times
More Lightweight	More Durable

Electric Conductor
Heat Insulator

Compliance With Environmental Regulations

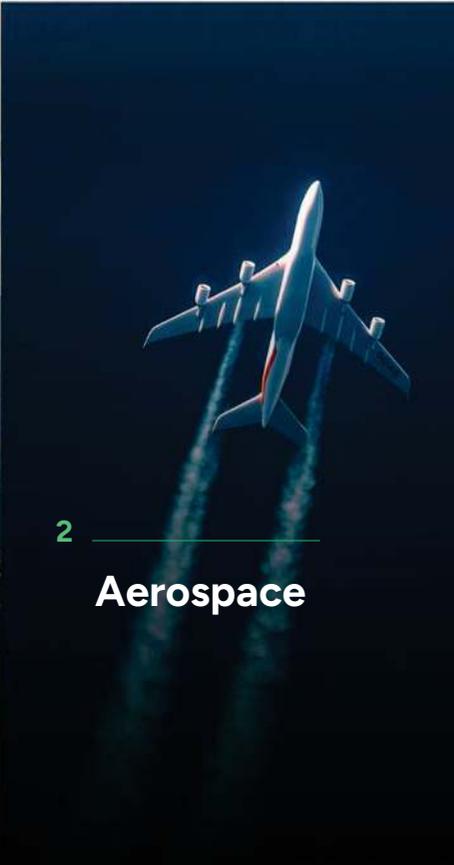


Carbon Fiber Uses



1

**Wind Turbine
Blades and
Power
Transmission**



2

Aerospace



3

**Defense
Industry**



4

**Civil
Infrastructure**



With its highly skilled workforce, it produces high-quality composite parts that comply **with the exacting standards required by the aerospace industry.**



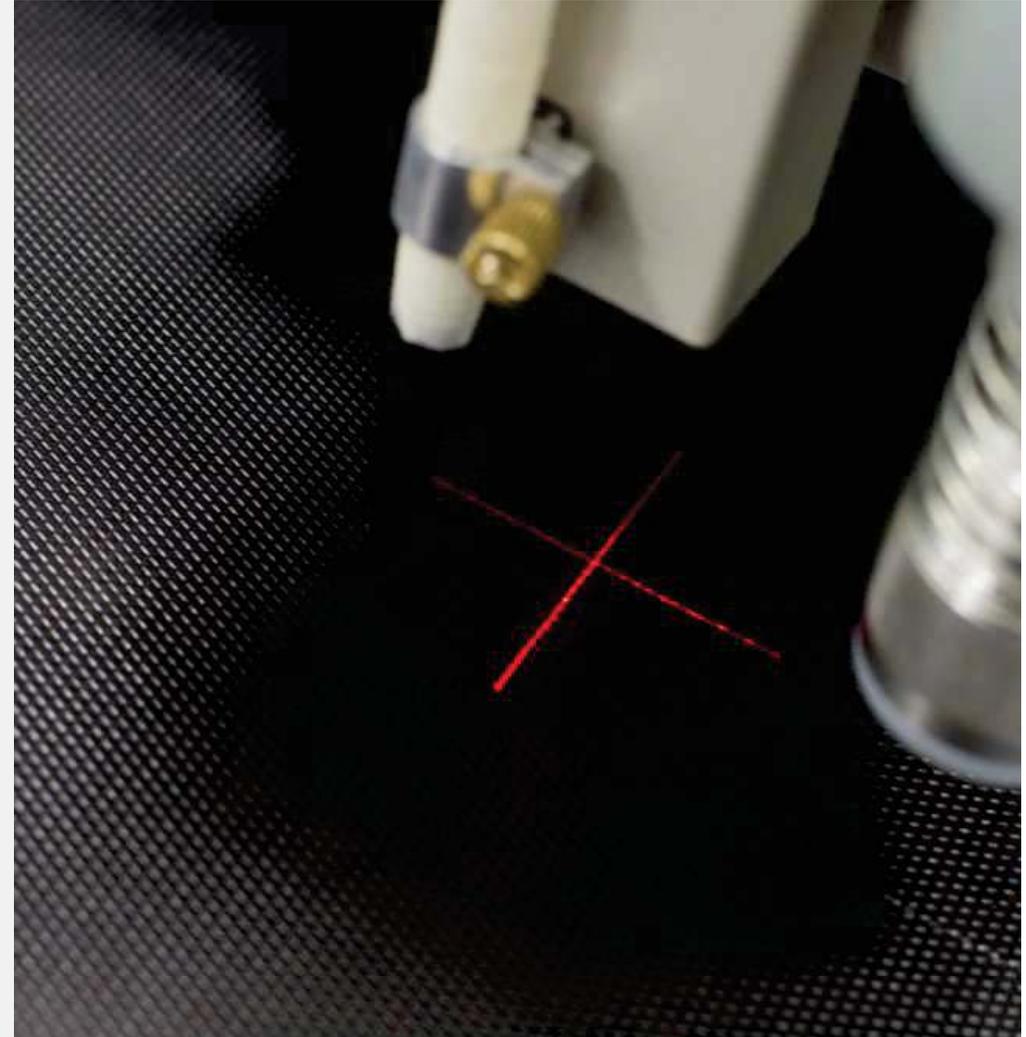
Providing for world's leading manufacturers

Production with high-end technology equipment, engineering and a dedicated team of technicians

Reliable solution partner in defense, aerospace and composite industries

Advanced composite part manufacturer

Precise craftsmanship



Why Aksa Akrilik?

Having increased its initial capacity of 5,000 tons/year to 355,000 tons/year, AKSA Akrilik is today Turkey's and the world's largest acrylic fiber producer under one roof.

%75

Türkiye Market Share

%50

World Market Share In
Technical Fibers

%23

Acrylic Fibers
World Market Share

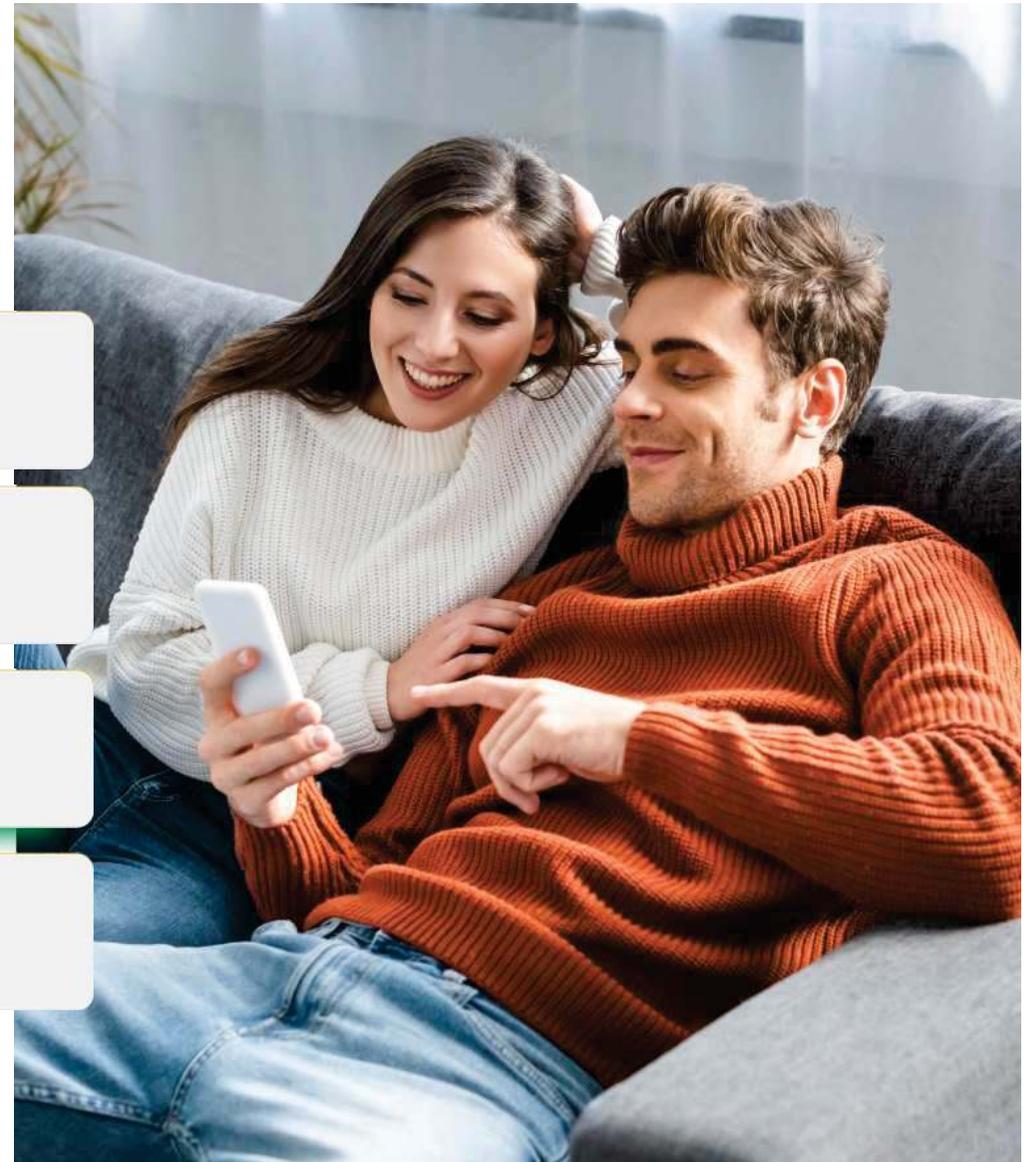
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1. Dividend Distribution Proposal

The company's shareholders have been offered a gross dividend of 58 kuruş per share, totaling 2.3 billion TL.

2. Capital Increase of Subsidiary

Within the framework of the Share Transfer Agreements signed regarding the acquisition of all shares of BTB Havacılık Yatırım A.Ş. and 5% of the shares of Epsilon Kompozit Teknoloji ve Savunma Sanayi A.Ş. ("Epsilon"), the closing procedures for the transfer of the shares to our Company were completed as of January 28, 2025.

Under the scope of this transaction, a total share transfer consideration of USD 22.3 million was paid, and 54% of Epsilon's shares were transferred to the ownership of our Company.

Following the acquisition, the company's trade name was changed to Akxa İleri Kompozit Teknoloji ve Savunma Sanayi A.Ş. ("Akxa Composites"). In line with the planned investments and working capital requirements, the issued capital of Akxa Composites, which was TRY 26,500,000, was increased to TRY 326,500,000. Our Company has contributed capital of TRY 162,000,000, corresponding to 54% of the total capital increase, in proportion to its direct and indirect shares.

3. Partial Demerger via Simplified Procedure with Subsidiary Model - Establishment of Akset Enerji Üretim A.Ş.

Within the scope of our Company's "Partial Spin-off Facilitated by the Subsidiary Model" process, the process regarding the transfer of the activities of our energy business unit to a new company named Akset Enerji Üretim A.Ş., established as our 100% wholly-owned subsidiary through the partial spin-off method, was completed with the approval of the spin-off transaction at the extraordinary general assembly meeting dated June 30, 2025, following the permits from the Capital Markets Board (SPK) and Energy Market Regulatory Authority (EPDK). Akset Enerji Üretim A.Ş. was registered as of July 1, 2025, completing its establishment procedures.

4. Technical Yarn Facility Investment

It had been publicly announced that, in line with our growth strategy in the field of technical textiles and advanced materials, our Company had decided in 2022 to commence an investment in a technical yarn facility with an annual capacity of 7,000 tons.

The investment process was planned in two phases, and all stages have been successfully completed. Five production lines with a total capacity of 4,000 tons/year have been commissioned, and commercial sales have commenced.

Our R&D and product development efforts aimed at expanding our product portfolio in line with customer demands and market needs are ongoing; the sample and collaboration processes for the commercialization of new products are being actively conducted with our strategic business partners and potential customers.

5. Acquisition of Shares in DowAksa Advanced Composites Holdings B.V.

The process regarding the acquisition of the remaining 50% stake of Dow Europe Holdings B.V. in DowAksa Advanced Composites Holdings B.V., in which our Company holds a 50% partnership, and which was shared with the public in our material event disclosures dated June 2, 2025, and July 4, 2025, was completed as of August 8, 2025, following the receipt of all legal approvals and the fulfillment of contractual closing conditions.

The share transfer consideration of USD 125 million was paid, and the entire capital of DowAksa Advanced Composites Holdings B.V. was transferred to the ownership of our Company.

Following the acquisition, the company's name was changed to **Aksa Carbon and Advanced Composite Materials Holdings B.V.**

6. Corporate Governance Compliance Rating

SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A.Ş., a rating agency operating in Turkey under the permission to perform rating services in line with the Corporate Governance Principles by the Capital Market Board (CMB) completed the "Corporate Governance Rating Report" according to which the corporate governance rating of the company was revised as 9.79 out of 10.

7. Registration of Merger Transaction under Simplified Procedure - BTB Havacılık Yatırım A.Ş.

The simplified merger process with BTB Havacılık Yatırım Anonim Şirketi, which is our Company's 100% wholly-owned subsidiary, was completed as of December 25, 2025. Within this scope, an application was submitted to the Capital Markets Board on September 19, 2025, for the approval of the prepared announcement text, and following the completion of the relevant legal processes, the merger transaction was registered and came into effect.

8. Mithra Investment

As of the end of 2025, following R&D efforts, a new production facility has been commissioned for the Mithra-branded Ultra High Molecular Weight Polyethylene (UHMWPE) product. The facility has an initial production capacity of 350 tons per year, with a planned gradual increase to 500 tons per year. As part of the approximately USD 20 million investment, the production line has been successfully put into operation, and both commercial and sample shipments have commenced.

9. Aksa Carbon and Advanced Composite Materials Holdings B.V. Capital Increase

To strengthen the financial structure of Aksa Karbon, which operates within a 100% wholly owned subsidiary structure, a cash capital payment of USD 50 million has been made to Aksa Carbon BV.

10. Dumping Investigation

The anti-dumping investigation concerning “acrylic fiber” (HS Code 5501.30.00.00.00) originating from China, which was announced to have been initiated on December 25, 2024, has been concluded. With the Communiqué of the Ministry of Trade published in the Official Gazette, an anti-dumping duty will be imposed on the relevant imports for a period of five years. Accordingly, a duty rate of 6.72% has been set for Jilin Jimont Acrylic Fiber Co., Ltd. and Jilin Qifeng Chemical Fiber Co., Ltd., and 14.24% for other Chinese producers.

11. Change of Personnel in the Directorate of Financial Affairs

Erdoğan Kazak, who has been serving as Financial Affairs Director at our Company since 2017, has stepped down from his position as of January 2, 2026, due to his new role within the Akkök Group. In this context, Erdem Tatbul, Accounting and Financial Reporting Manager, will act as Financial Affairs Director.

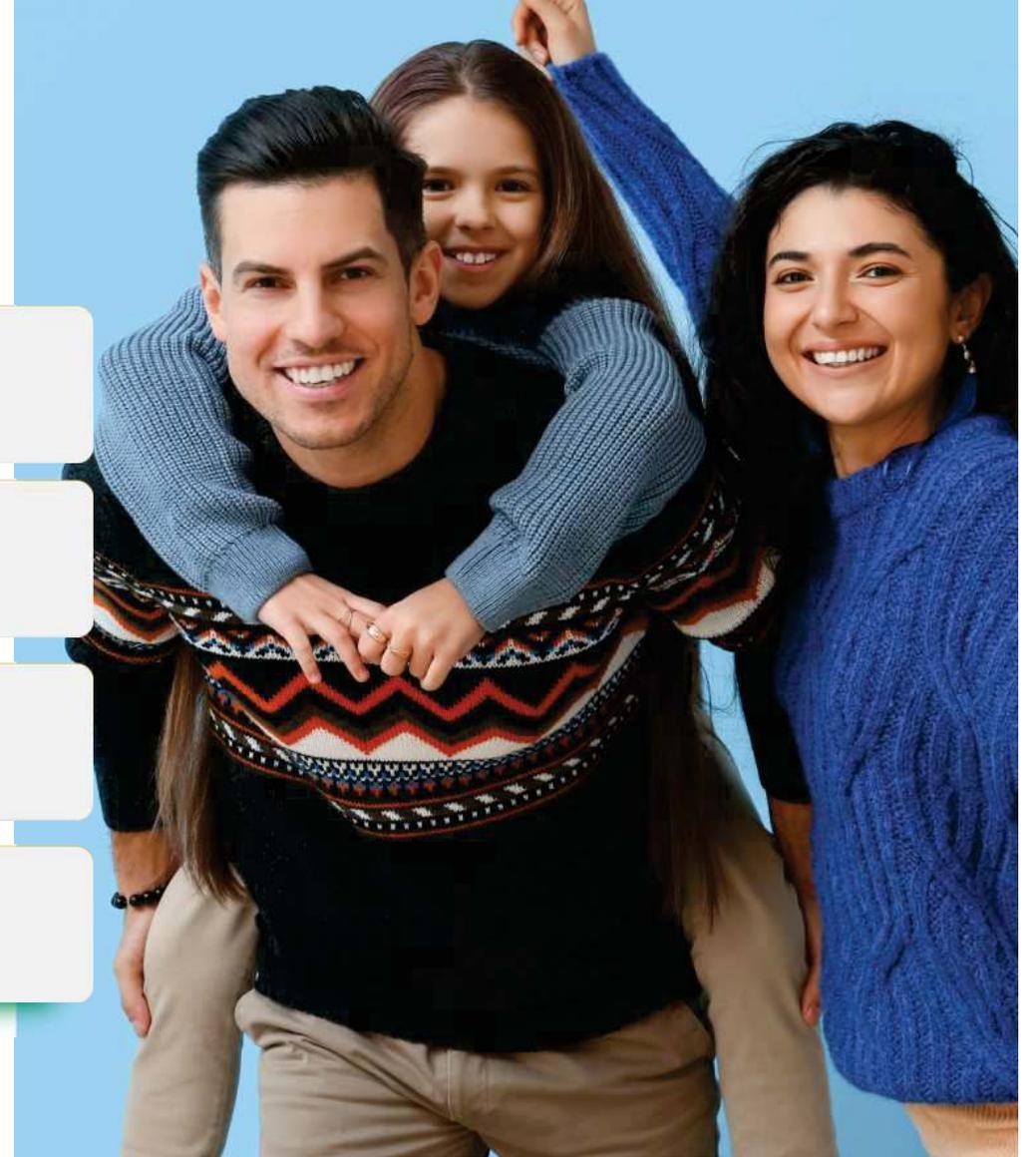
İçindekiler

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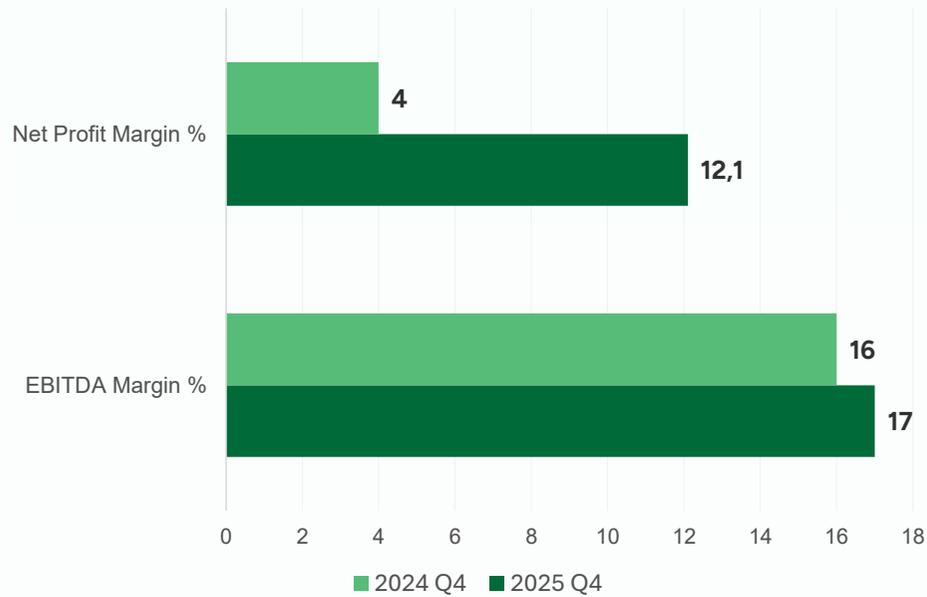
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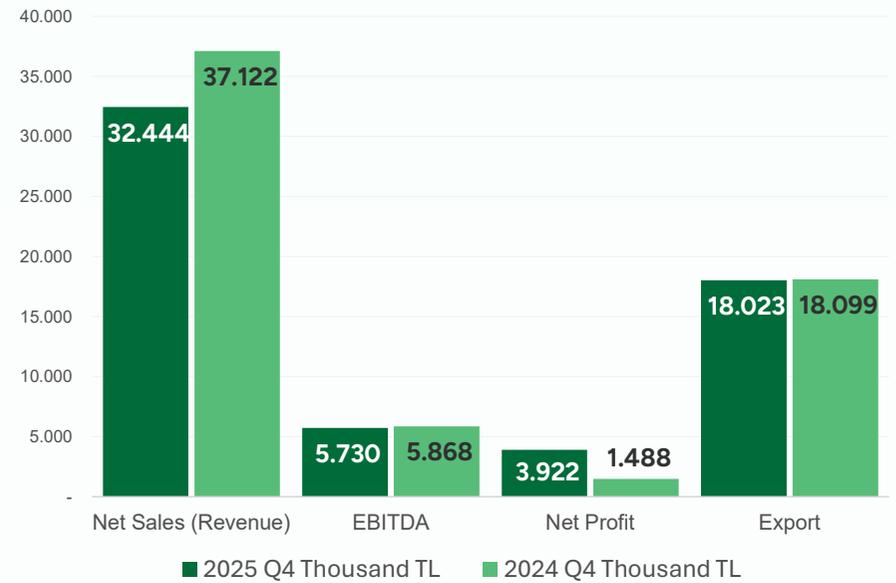
Income Statement (Million TL)

INVESTOR PRESENTATION

Profitability Ratios



Income Statement Items



Balance Sheet (Thousand TL)

INVESTOR PRESENTATION

Consolidated Balance Sheet Summary	31 December 2025	31 December 2024	
Asset	68.473.459	46.640.665	Difference
Current Assets	20.701.906	16.498.493	25%
Cash and Cash Equivalents	4.957.588	4.139.334	20%
Trade Receivables	5.938.166	5.066.995	17%
Inventories	7.640.640	5.892.398	30%
Other Current Assets	2.165.512	1.399.766	55%
Non-Current Assets	47.771.553	30.142.172	58%
Investments Accounted For By The Equity Method	0	2.762.671	-100%
Property, Plant and Equipment	38.227.147	24.779.350	54%
Right of Use Asset	254.387	174.194	46%
Intangible Assets	5.616.032	1.147.714	389%
Goodwill	2.385.629	151.034	1480%
Other Non-Current Assets	1.242.842	1.103.491	13%
Financial Investments	45.516	23.718	92%
Liabilities	68.473.459	46.640.665	47%
Short Term Liabilities	24.421.489	12.993.396	88%
Financial Liabilities	18.471.584	7.258.689	154%
Trade Payables	5.029.739	4.802.330	5%
Other Short-term Liabilities	920.166	932.377	-1%
Long Term Liabilities	10.414.186	2.394.257	335%
Financial Liabilities	7.711.732	1.169.007	560%
Provision for Employment Termination Benefits	339.940	200.408	70%
Deferred Tax Liability	2.176.586	1.019.913	113%
Other Long-term Liabilities	185.928	4.929	3672%
Equity	33.637.784	31.253.012	8%

Due to the correction with the index coefficient along with the effect of inflation accounting, the balance sheets **for 2024 and 2025 have been recalculated and our asset size has reached 68.4 billion TL.**

Equity is at the level of **33.6 billion TL**, and total liabilities are at the level of **34.8 billion TL.**

As a result of the Aksa Carbon acquisition, a contribution of **21.5 billion TL** in assets and **12.6 billion TL** in liabilities was made.

Disclaimer

This presentation reflects the opinions of the Company Management, including future expectations, in line with the events foreseen in the future, as well as the analysis of the information and financial statements about the Company. Although it is believed that the information and analyzes given are accurate and that the expectations are true, future results may deviate from the projections given here, depending on the change in the factors underlying the projections. Aksa, Aksa Management or its employees or other relevant persons cannot be held responsible for any damages that may arise due to the use of the information in this presentation.

