

General Incentive Certificate - 05.10.2017

<i>Is this Explanation an Update?</i>	<i>No</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>-</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

The incentive application filed by the Company to Turkish Ministry of Economy, General Directorate of Incentive Implementation and Foreign Investment for the modernization investments to be undertaken in future years was admitted with general incentive status according to which the investment incentive certificate no. 132899 was issued on October 5, 2017.

The incentive certificate received for the project on modernization textile machinery is to be valid for four (4) years as from 12.06.2017 till 12.06.2021.

The investment subject to the incentive is worth TRY 161,690,000.00 under which customs duty and VAT exemption is to be provided.

Kindly presented to the information of the public.

Sincerely yours,

Aksa Akrilik Kimya Sanayii A.Ş.