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INVESTOR
PRESENTATION



AKSA AKRILIK

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CONTENT

- **Aksa in Brief**
- *Business Information*
- *Highlights in 2023*
- *Financial Information*





DowAksa

Natural Gas
Power Plant

Raw Material
Storage

Sea Water
Purification

Purification of
Wastewater

Polymerization

Textile
Directorate

Warehouse

New Warehouse

Pilot
Facility

Power Plant

Coal Silos

Fiber
Spinning

Solvent
Recovery

**Production
Facilities**

Ports

Baling

Technical Yarn

Aksafil

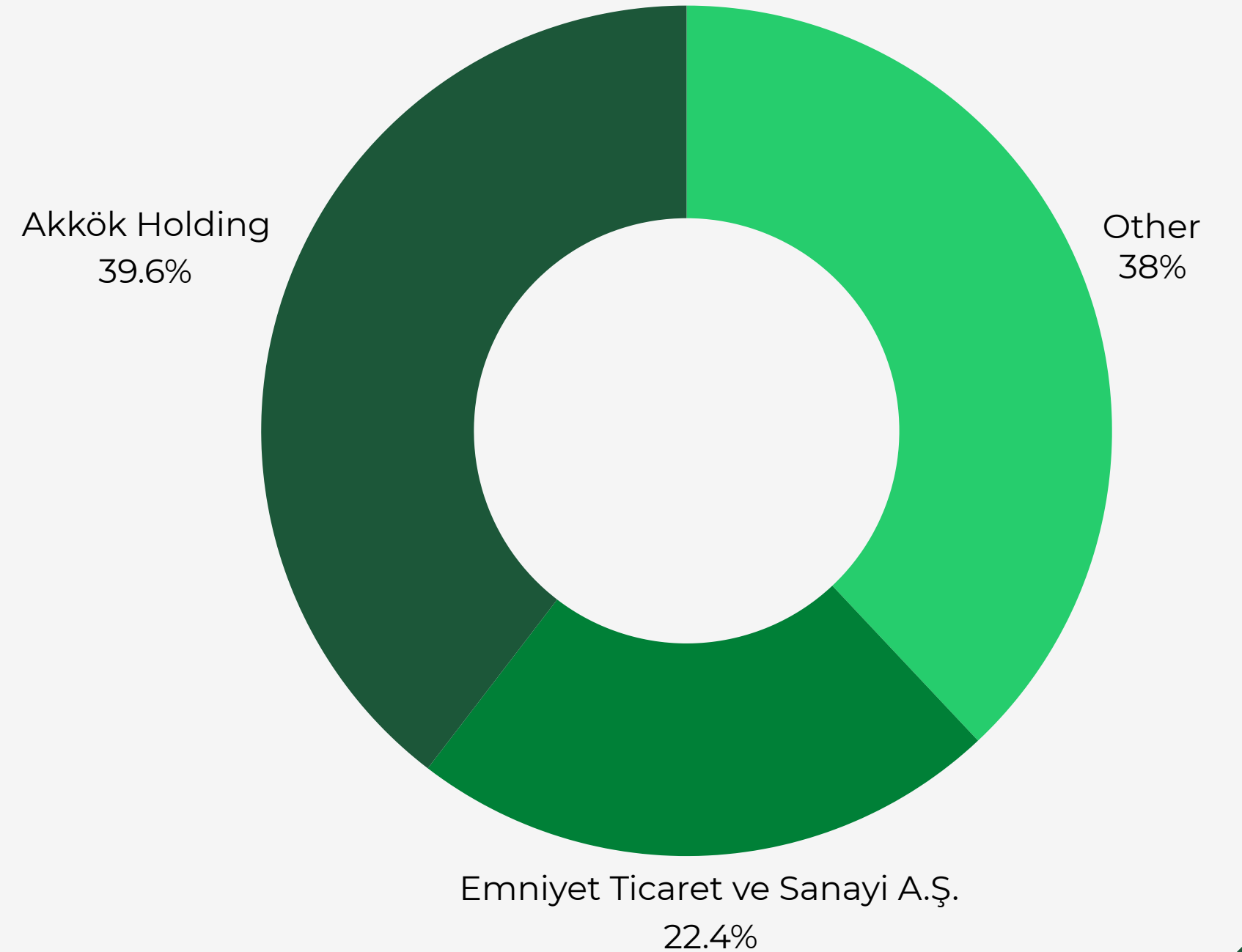


AKSA IN BRIEF

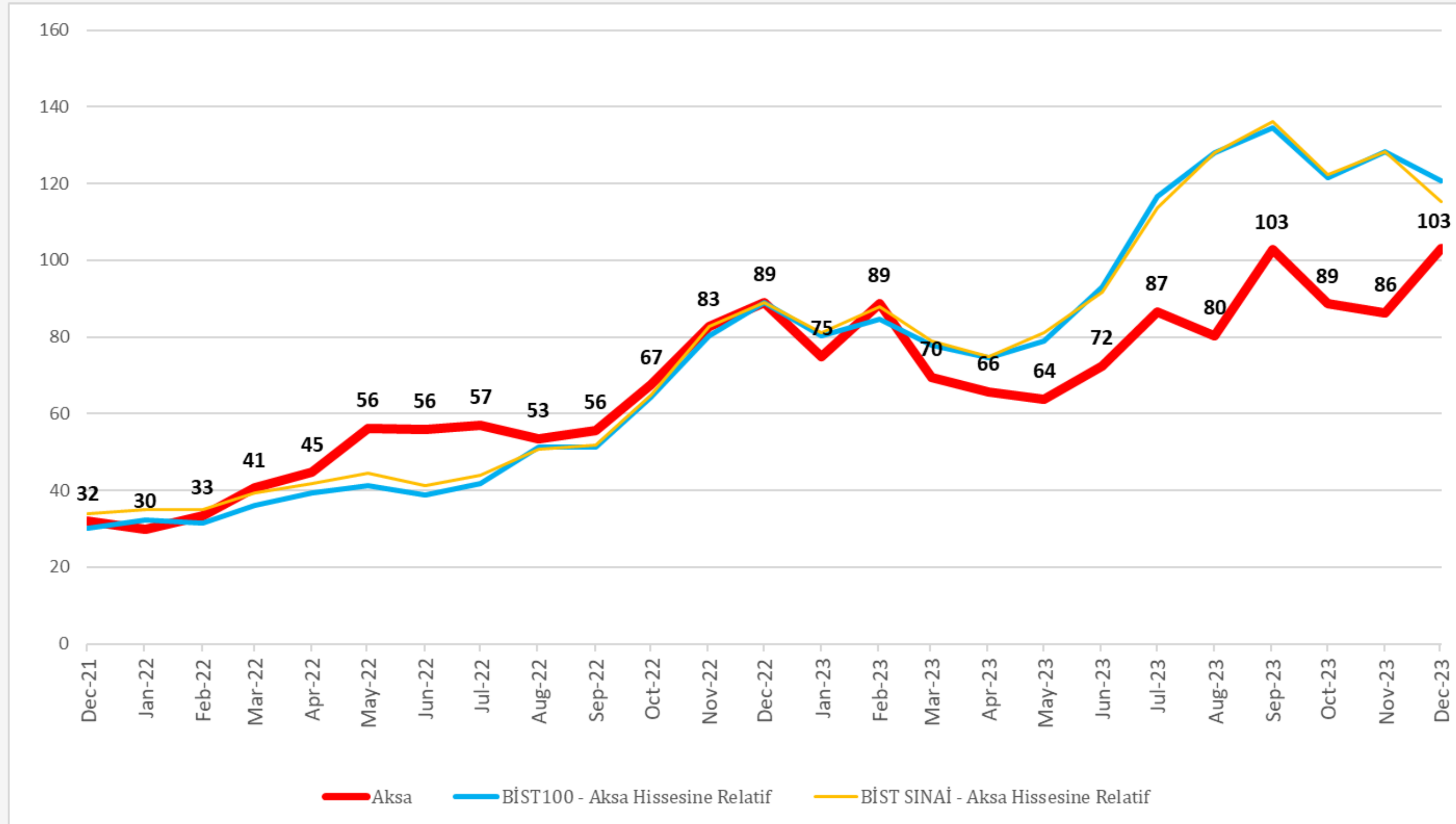


Partnetship Structure

Company Name	Aksa Akrilik Kimya Sanayii A.Ş.
Establishment	1968
Paid Capital	323.750.000 TL
Stock	Borsa İstanbul (BİST) (1986>)
Stock Code	AKSA
Adress	Merkez Mahallesi Ali Raif Dinçkök Caddesi No:2 Çiftlikköy - Yalova, Türkiye
Web	www.aksa.com
E-mail	ir@aksa.com
Tel. / Fax	0 226 353 25 45 / 0 226 353 33 07



STOCK PERFORMANCE





AKKÖK HOLDİNG



KİMYA



GAYRİMENKUL



ENERJİ



HİZMETLER



HAVACILIK & UZAY SANAYİ



AKKÖK HOLDİNG

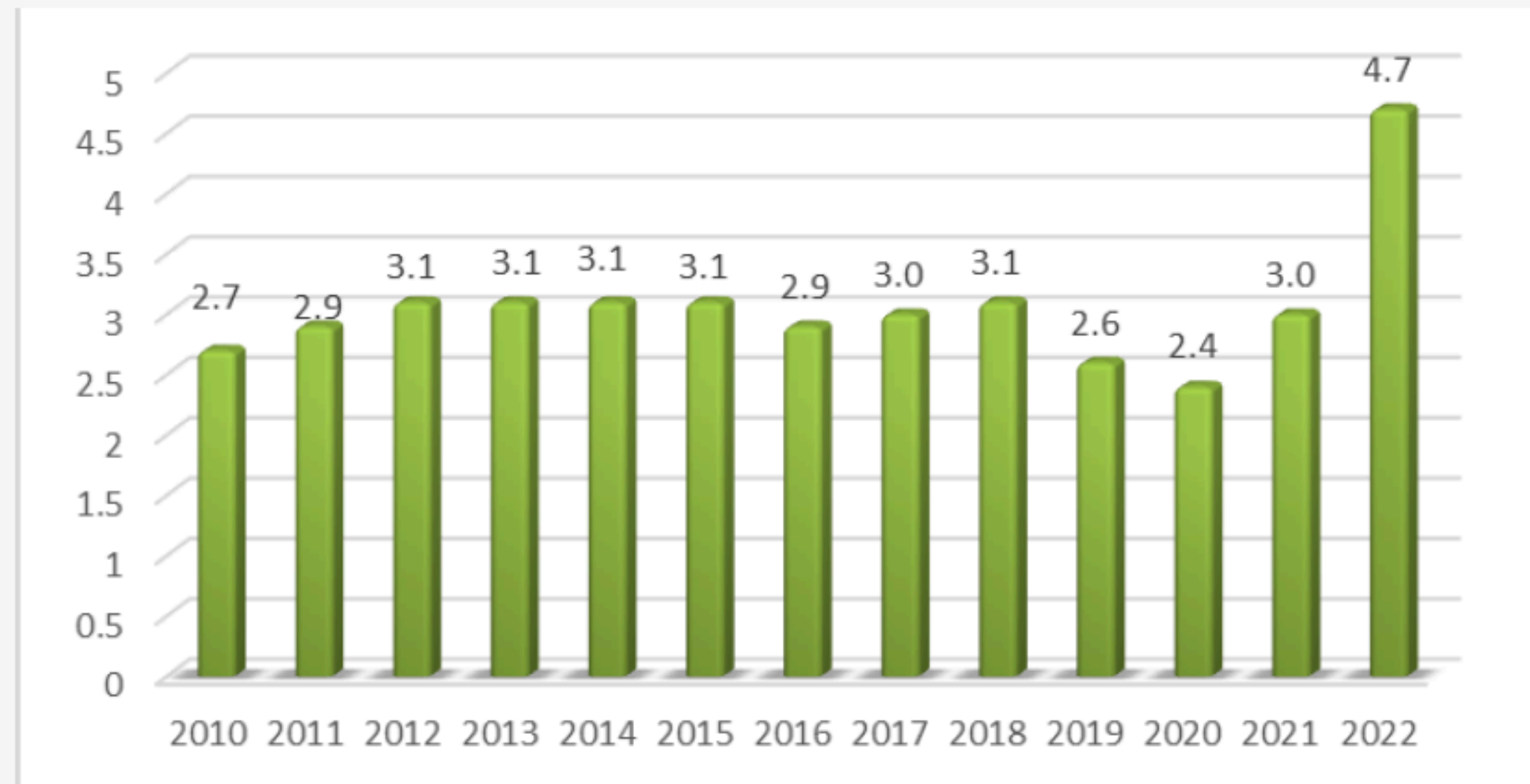
General Info

5.000+ Employee

23 Company

4 Listed Company

Net Sales (Bilion USD)



CORPORATE GOVERNANCE



Aksa is at the 3rd positionas of 2023 BİST corporate governance index

Between 2014-2022 years;
Three times 1st place
2nd place five times
3rd twice



Aksa is one of the biggest 45 industry companies from the beginning of the index.

2022: 42 th
2021 : 42 th
2020 : 50 th



**Textile & Textile Raw Materials Exporters
1st Position**

Milestones



**1960 -
1970**

- Company Foundation
- The plant in Yalova began to operate with a capacity of 5,000 tons /year
- Increasing the capacity to 35,000 tons/year
- The company expanded into foreign markets for the first time with its AKSA® product and made its first export to Italy



**1980 -
1990**

- Distributed Control System (DCS) was established for the first time in Turkey
- Acrylic fiber production capacity reached 116,000 tons/year
- Jet dyeing tech was developed and dyed tow production initiated
- Realized the first CCE steam generation in Turkey
- A capacity of 190,000 tons/year was reached in acrylic fiber production



**2000 -
2010**

- Outdoor type fiber production started
- It broke new ground in Turkey by switching to biological treatment with the Deep Tank system, which is the most advanced technology in wastewater treatment
- Acrylic fiber production capacity reached 308,000 tons/year
- Aksa became the first Turkish company to provide raw materials to the sector by commissioning its carbon fiber production line with a capacity of 1,500 tons/year. With this production line, Aksa ranked 9th among the world's carbon fiber producers



**2010 -
2023**

- Partnership with DowChemical
- Included in the Turquality Program, state-sponsored brand development initiative
- Ranked among the top 3 companies with the highest Corporate Governance Rating for 5 consecutive years
- Obtained the First Credit Rating Note
- Founded the R&D Center
- Increasing the capacity to 355,000 tons/year

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BUSINESS INFORMATION

Strategic Business Unit



Acrylic Fibers

- The world's largest fiber producer
- ~1 Billion USD total annual turnover
- Export to more than 50 countries



Technical Fibers

- Industrial usage areas with high added value
- Global market leadership



Energy

- 145 MW electrical energy
 - ~80 million USD annual turnover
-

ACRYLIC FIBER



Acrylic Fiber (Synthetic Fiber)

Acrylic fiber is the fiber most similar to wool in appearance and touch among artificial fibers.



Wool (Natural Fiber)



Washable and
keeps its
shape



Resistance to
moth, oil and
chemicals



Dyeable with
bright,
resistant
colours

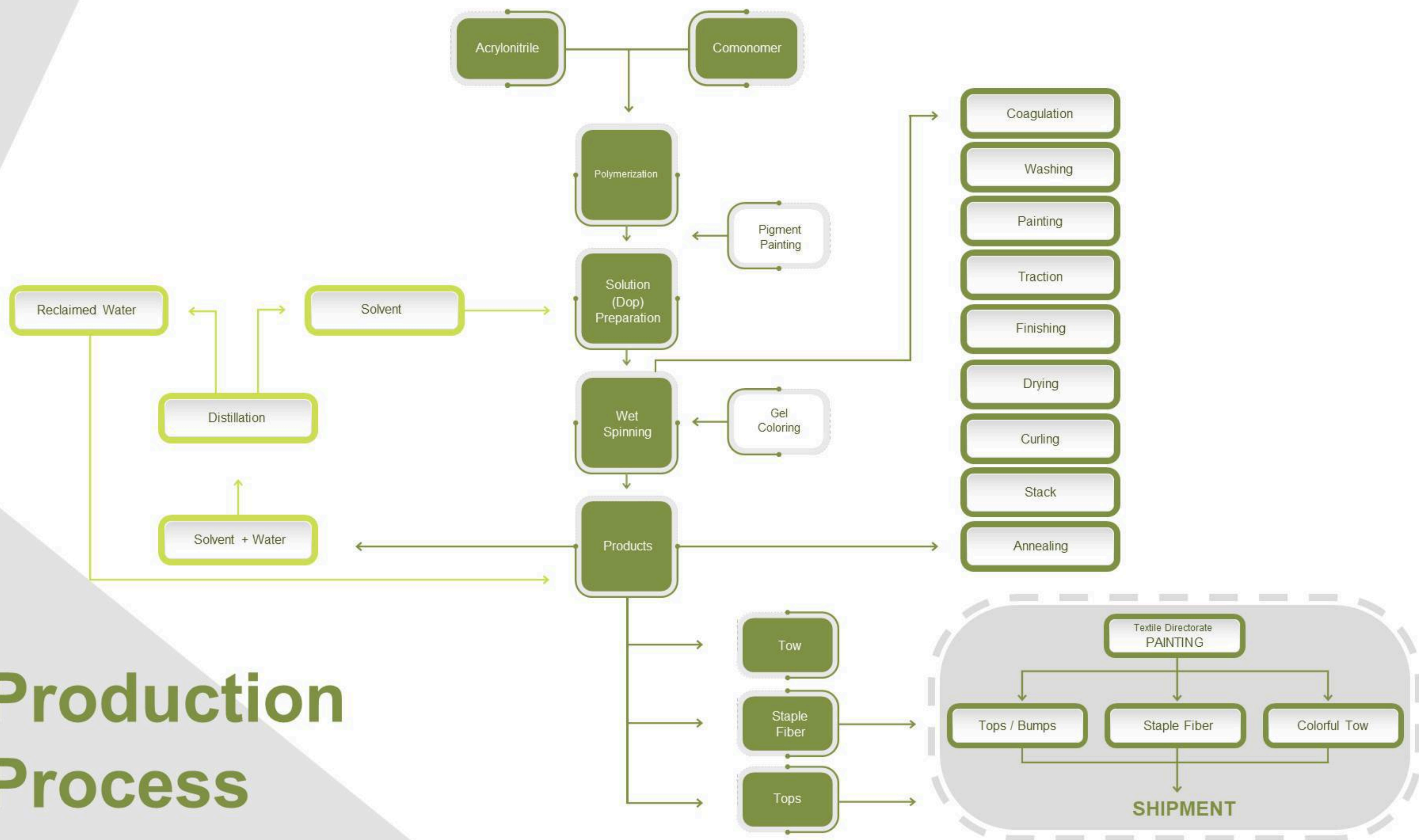


Resistance to
sunlight



Wool-like in
appearance and
touch (natural and
warm)

Production Process



Clothing
Toys/Plush
Carpet
Hand Knit Home
Textiles



Clothing
Toys/Plush
Carpet
Hand Knit Home
Textiles
Denim



Protective Clothing



ACRYLIC FIBERS



Carpet
Home
Textiles
Outdoor

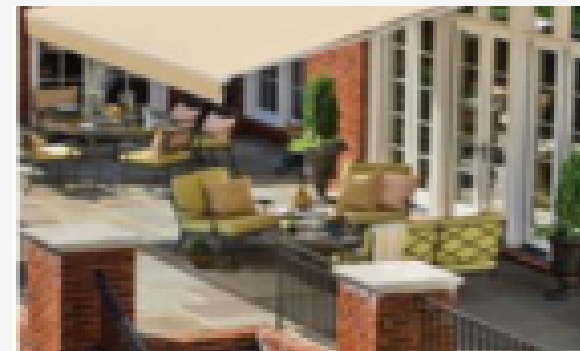
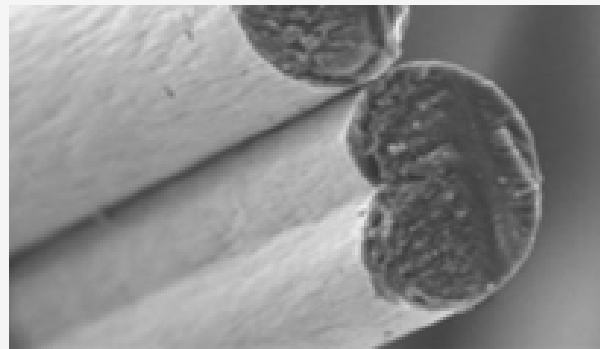


Outdoor

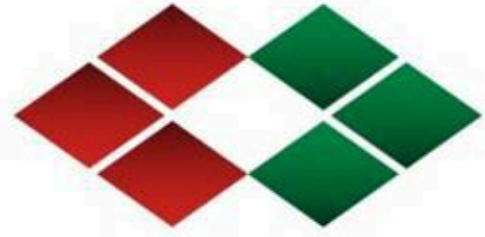


Filtration
Concrete Admixture
Automotive

TECHNICAL FIBERS



- **Industrial Applications (Dust filter, filling material, car batteries)**
 - **Outdoor Applications (Car roofs, boat covers, tarpaulins, outdoor furniture)**
-



DOWAKSA

Carbon Fiber

A value-added, strategic product that addresses the most important problems facing the world and our country:

- ✓ Increasing the energy production of wind turbines
- ✓ Reducing fuel consumption in automobiles
- ✓ Strengthening infrastructure and structures to protect them against earthquakes and extend their lifespan



CARBON FIBER - USES

Wind Turbine
Blades and Power
Transmission



Aerospace



Defense



Civil Infrastructure





Global Market Share
%25

**Market Share in
Turkey**
%85

**Technical Fiber (Outdoor
Acrylic Fiber)**
Our World Market Share
>%50

Market Share

**Capacity
Utilization
Rate %90**

Last 5 years Average %86

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2023 HIGHLIGHTS

1

Dividend Payment

In April dated General Assembly Meeting, dividend amount for shareholders is settled as 780 Mio TRY.

2

Non-current Financial Asset Sale

All shares of Aksa Egypt Acrylic Fiber Industry SAE ("Aksa Egypt"), a subsidiary of the Company in which it has a 99.84% capital share, were sold on 16 March 2023 for 49,917,450 LE (30,679 Thousand TL).

3

Commissioning of Investments

As part of the efforts to find new usage areas for acrylic fiber, the second phase investment of the short fiber yarn production facility ("Aksafil") with air jet spinning technology, the first phase of which was commissioned at the end of 2021, have been completed, and the commissioning works are continuing gradually. Investment and commissioning of two (2) new production lines to increase acrylic fiber production capacity has been completed. According to the new capacity reports prepared according to the product range planned to be produced, the current installed capacity of our Company has been determined as 355 thousand tons/year for acrylic fiber and 6.6 thousand tons/year for Aksafil facility.

2023 HIGHLIGHTS

4

Joint Venture - Commissioning the investment

The investment to increase the current capacity of our company's joint venture DowAksa İleri Kompozit Malzemeler Sanayi Limited Şirketi from 6 thousand tons/year to 9 thousand tons/year have been completed and the new line has been commissioned.

5

Incentive Certificate to Technical Yarn Facility Investment

The investment incentive certificate in the new investment status, which includes a part of the Technical Yarn investment, is published in the official gazette, which we announced the investment with the statement we made on April 28, 2022. Within the scope of the said document, tax reduction of 60%, investment contribution rate of 25%, customs duty exemption, VAT exemption and insurance premium employer's share support have been determined for the investment amount of 311 million TL.

6

Mithra Investment

Within the scope of our new product development strategy made with the statement made on July 26, 2023, within the scope of the investment decision regarding the "Ultra-high molecular weight polyethylene" product, which is a product of our R&D studies; It was decided to start investing in a new facility to produce under the Mithra brand, starting with a capacity of 350 tons/year and gradually increasing to 500 tons/year, and to accept an investment budget of 20 million USD to be put into operation as of 2025, according to feasibility studies.

2023 HIGHLIGHTS

7

Akkök Next - Non-current Financial Asset

Our Company's Board of Directors has decided to participate in the capital with a nominal amount of 320,000 TL in return for 320,000 shares, corresponding to 9.25% of the total paid-in capital of 3,460,000 TL of Akkök Next Investment Holding A.Ş. ("Akkök Next"), which will be established with the participation of Akkök Holding Group Companies in order to invest with funds to be established in innovative initiatives in the growing deep technology market in Turkey and around the world.

8

Dividend Payment Offer

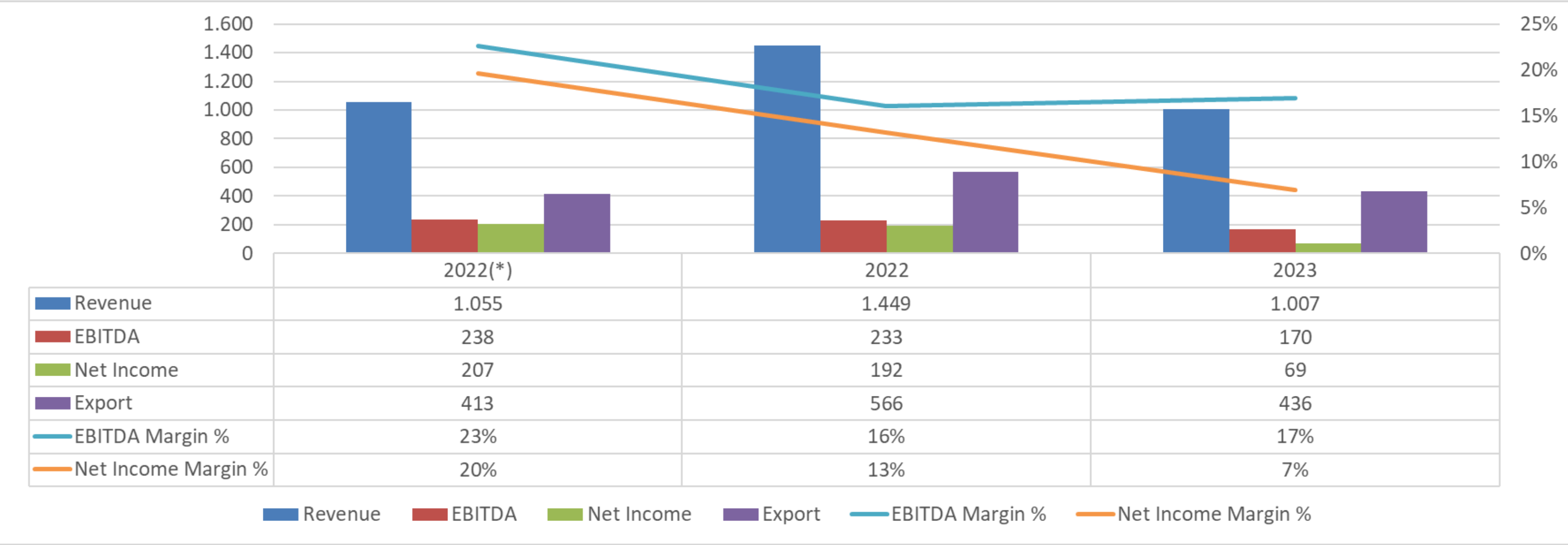
A dividend payment of 1.618 M TL (gross 5 TL per share) to shareholders was submitted to the approval of the General Assembly on April 3, 2024.

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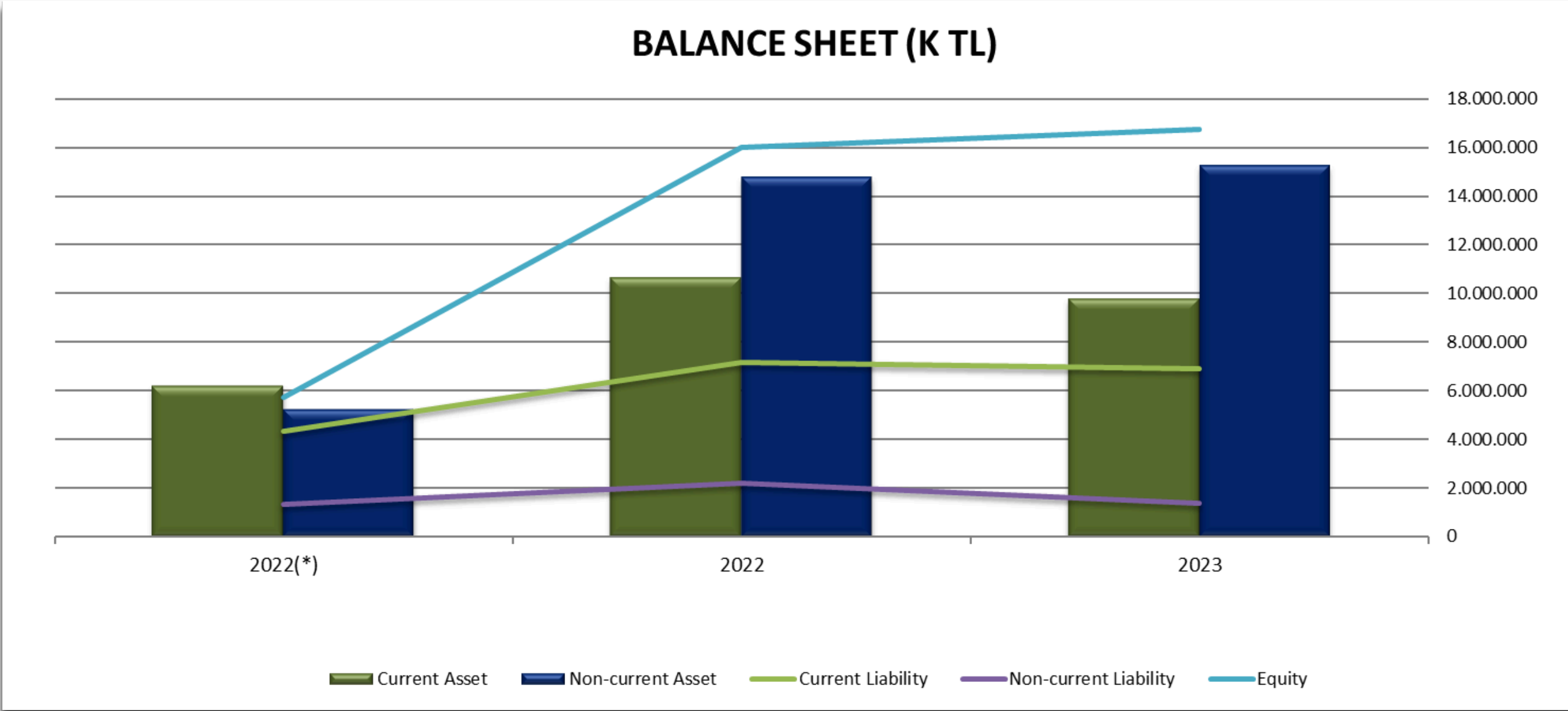


INCOME STATEMENT (USD)



BALANCE SHEET (K TL)

Financial Statement Position	2022 (*)	2022	2023
Current Asset	6,171,072	10,614,003	9,773,346
Non-Current Asset	5,246,062	14,758,754	15,228,338
Current Liability	4,344,741	7,158,954	6,890,251
Non-Current Liability	1,332,055	2,194,866	1,376,913
Equity	5,740,338	16,018,937	16,734,520



- Due to the correction with the index coefficient along with the effect of inflation accounting, the balance sheets for 2022 and 2023 have been recalculated and our asset size has reached 25 billion TL.
- Equity is at the level of 16.7 billion TL, and total liabilities are at the level of 8.2 billion TL.

EXPECTATION FOR 2023

**Capacity Utilization
Rate**

%90 (+/- 5 bps)

**Investment
Expenditures**

75 milyon \$ (+/- 10 milyon.\$)

**Revenue (Depend on the price of
raw materials)**

800 Milyon \$

EBITDA Margin

%18-23

Information reflect expectation of management based on available data. Result may vary according to Company's main performance to be affected by future events and uncertainty depending on but not limited to macroeconomic, financial, global epidemic, political and geopolitical risks.

Legal Warning

This presentation reflects the opinions of the Company Management, including future expectations, in line with the events foreseen in the future, as well as the analysis of the information and financial statements about the Company. Although it is believed that the information and analyzes given are accurate and that the expectations are true, future results may deviate from the projections given here, depending on the change in the factors underlying the projections. Aksa, Aksa Management or its employees or other relevant persons cannot be held responsible for any damages that may arise due to the use of the information in this presentation.