

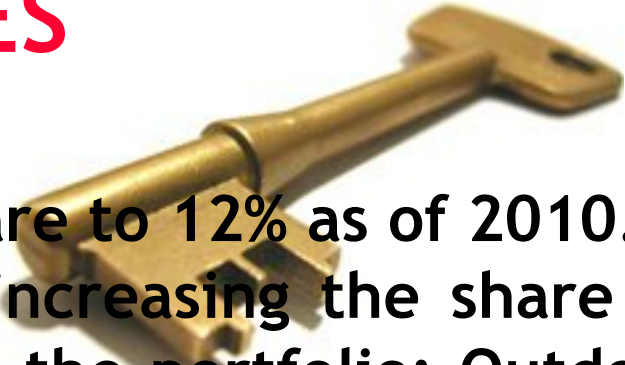


INVESTORS' MEETING, 03/10/06

≡ **AKSA AKRİLİK KİMYA SANAYİ A.Ş.** ≡



STRATEGIES



- ✎ To increase global market share to 12% as of 2010.
- ✎ To increase profitability by increasing the share of high value added products in the portfolio: Outdoor fibre, low pill, high shrinkage tow, fashion-driven fantasy fiber.
- ✎ To be a local producer in fast growing markets. (Far East and Middle East). **INVEST IN ENERGY & INCREASE CAPACITY IN TURKEY.**
- ✎ To increase our market share in Turkey and nearby markets.
- ✎ To increase flexibility in production and be low-cost leader globally.

INVESTMENT PLANS (2007-2010)

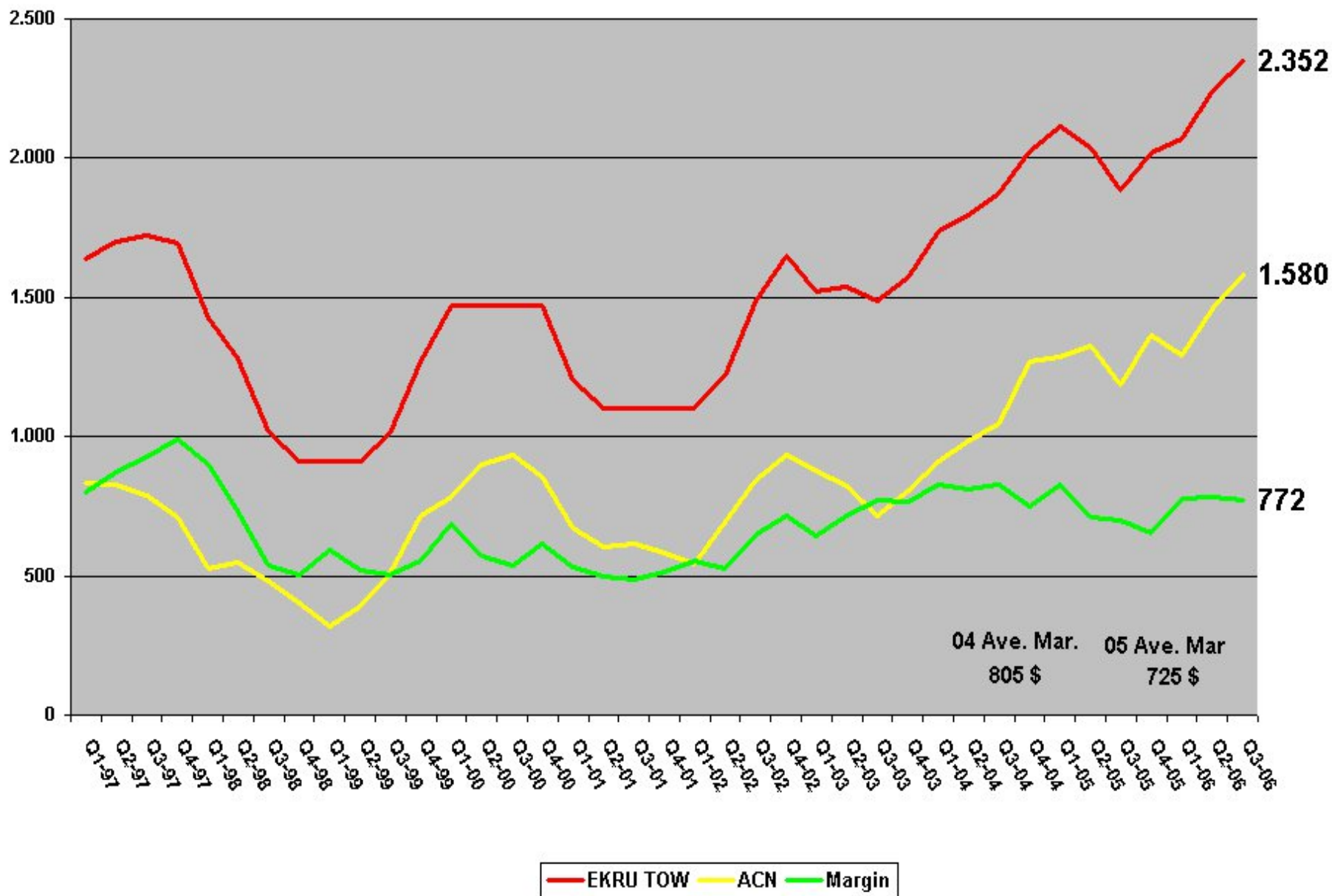
- **Increase market share to 12% as of 2010.**
 - Capacity expansion: 320.000 t/yr by 2010.
 - 17.000 t/yr by end of 2007.
 - 6.500 t/yr by end of 2008.
 - 6.500 t/yr by end of 2009.
 - Investment budget of 28 M \$.
- **Increase share of high value added products in our portfolio.**
 - Invest in pilot carbon fibre production. 42 t/yr; 12 M \$; Nov.06-Nov.07
 - Market research & feasibility study budget of 1,5 M \$ for commercial size (1500-3000 t) carbon fibre production.
 - Space & Aviation
 - Sea and Road Transportation
 - Industrial Uses (Wind Mill, Pressurised Vessels)

INVESTMENT PLANS (2007-2010)

- Sports & Leisure (Bicycle, Ski, Golf Club, Tennis Racket)
 - Construction Material Components
 - Bridges
 - Earthquake Resistant Buildings
 - Building Repairs
-
- To be low-cost leader globally.
 - Invest in energy production.
 - Feasibility study budget of 0,2 M \$ about production of energy using alternative energy sources except natural gas.

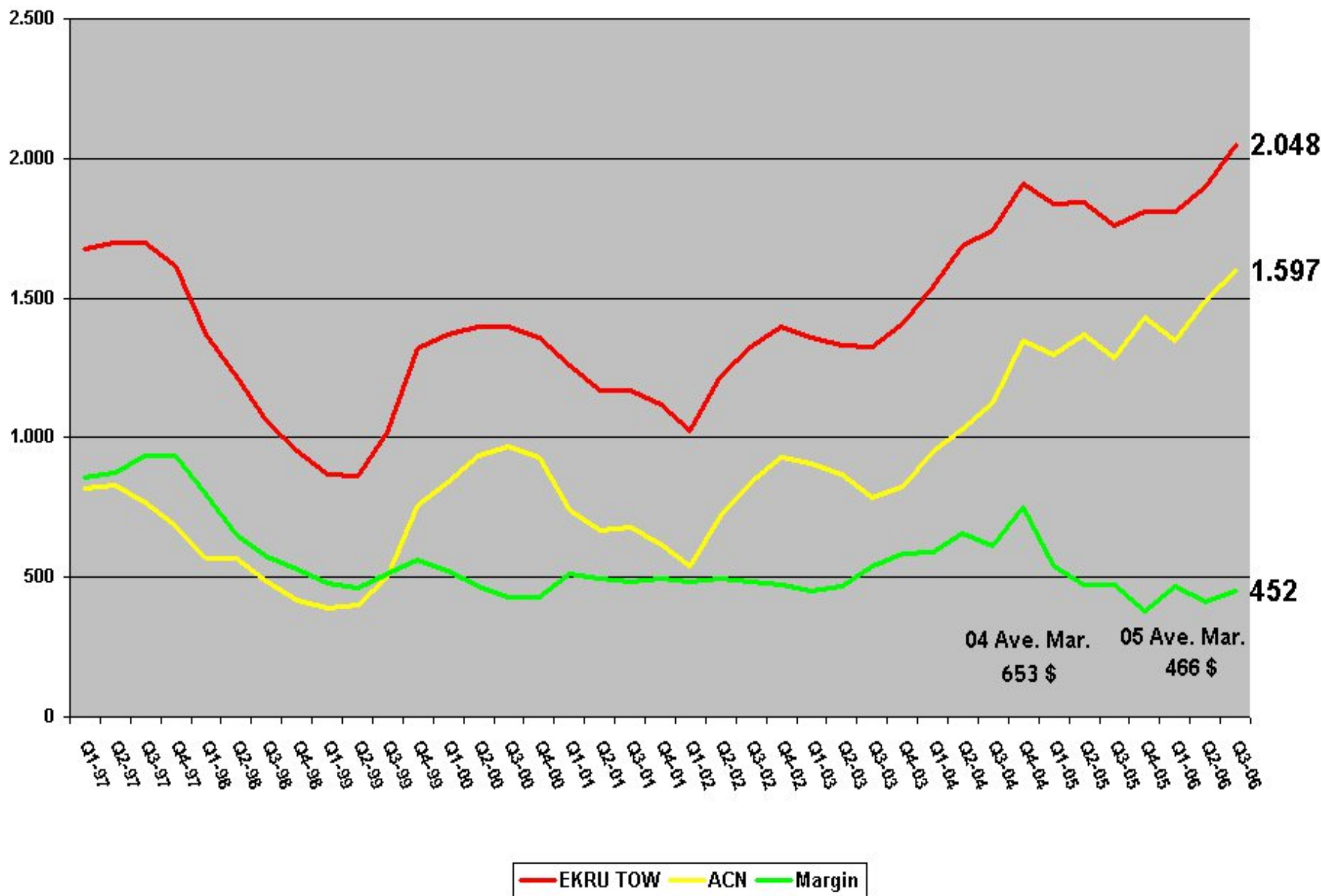


ECRU TOW - A.C.N. PRICES (\$/ton)



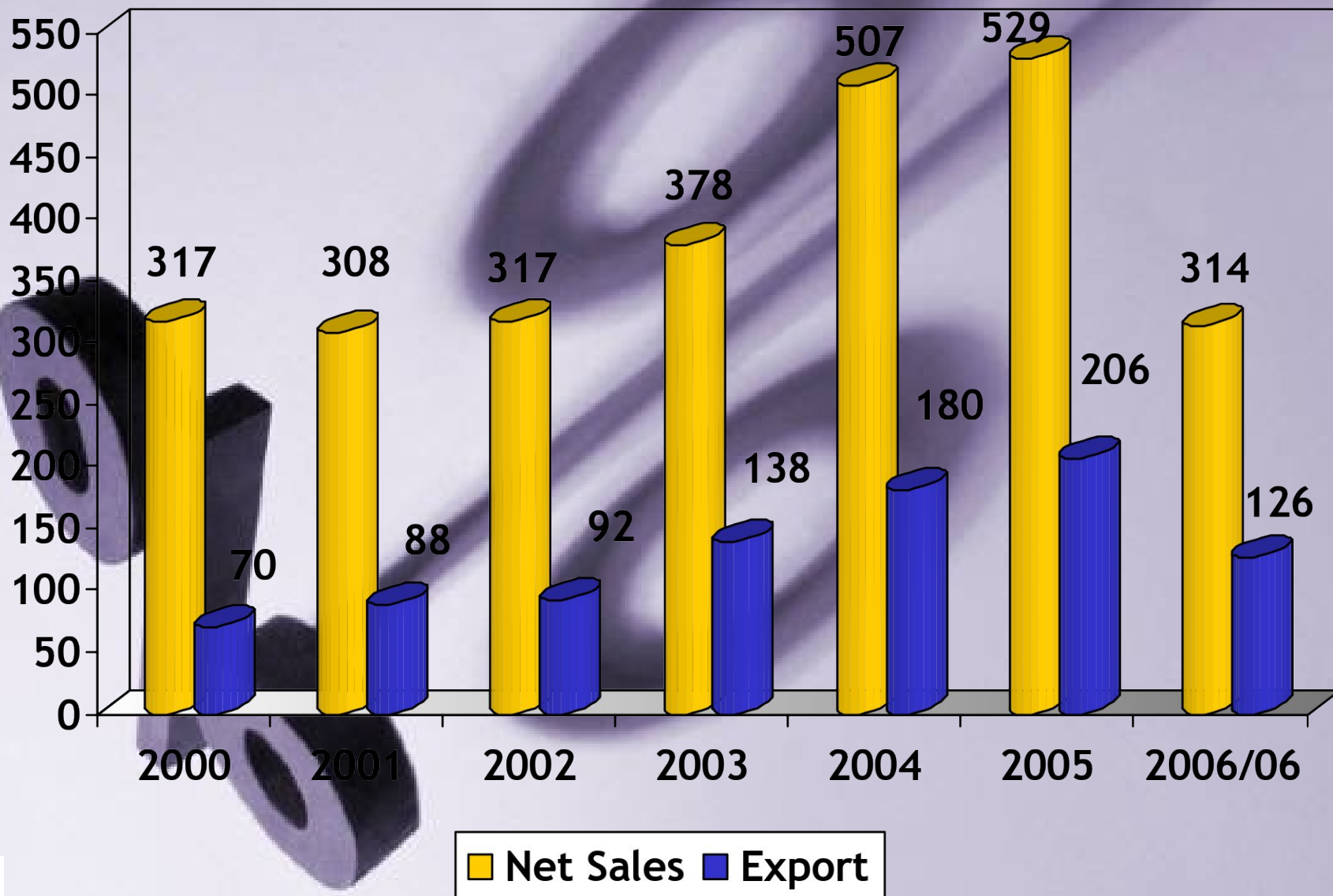


ECRU TOW - A.C.N. PRICES (\$/ton)

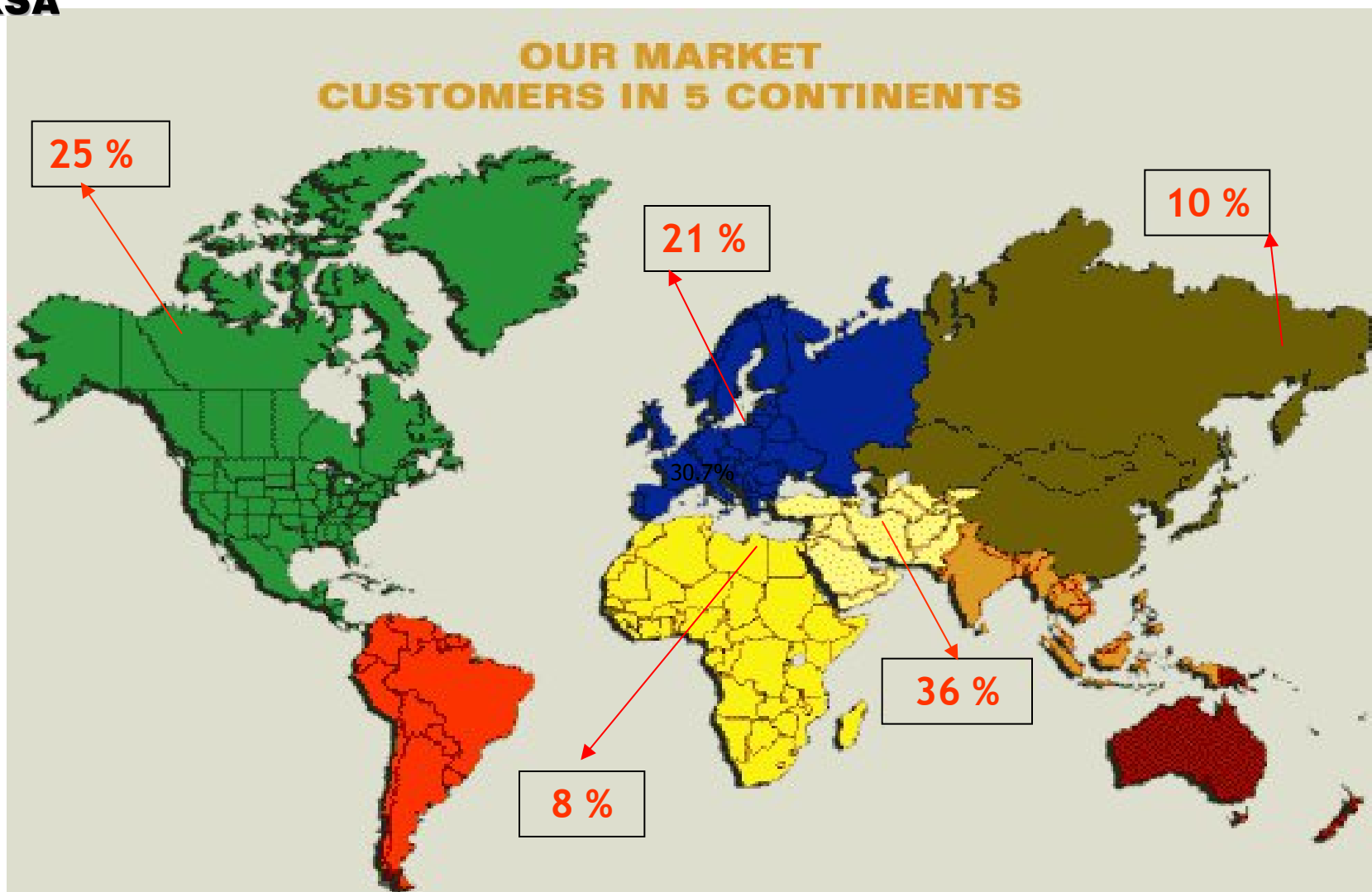


NET SALES & EXPORT (FOB)

(mio \$)

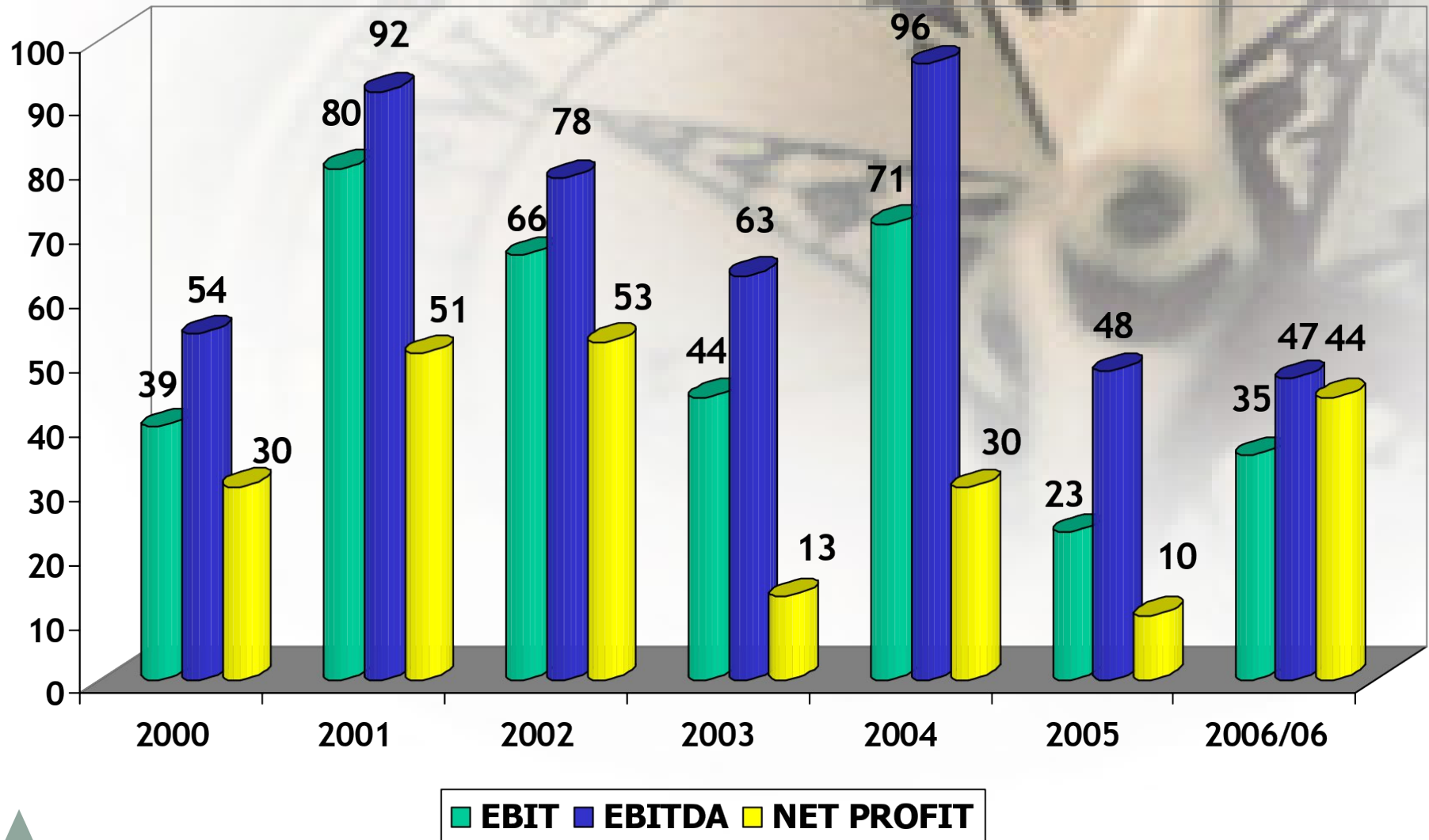


EXPORT MARKETS

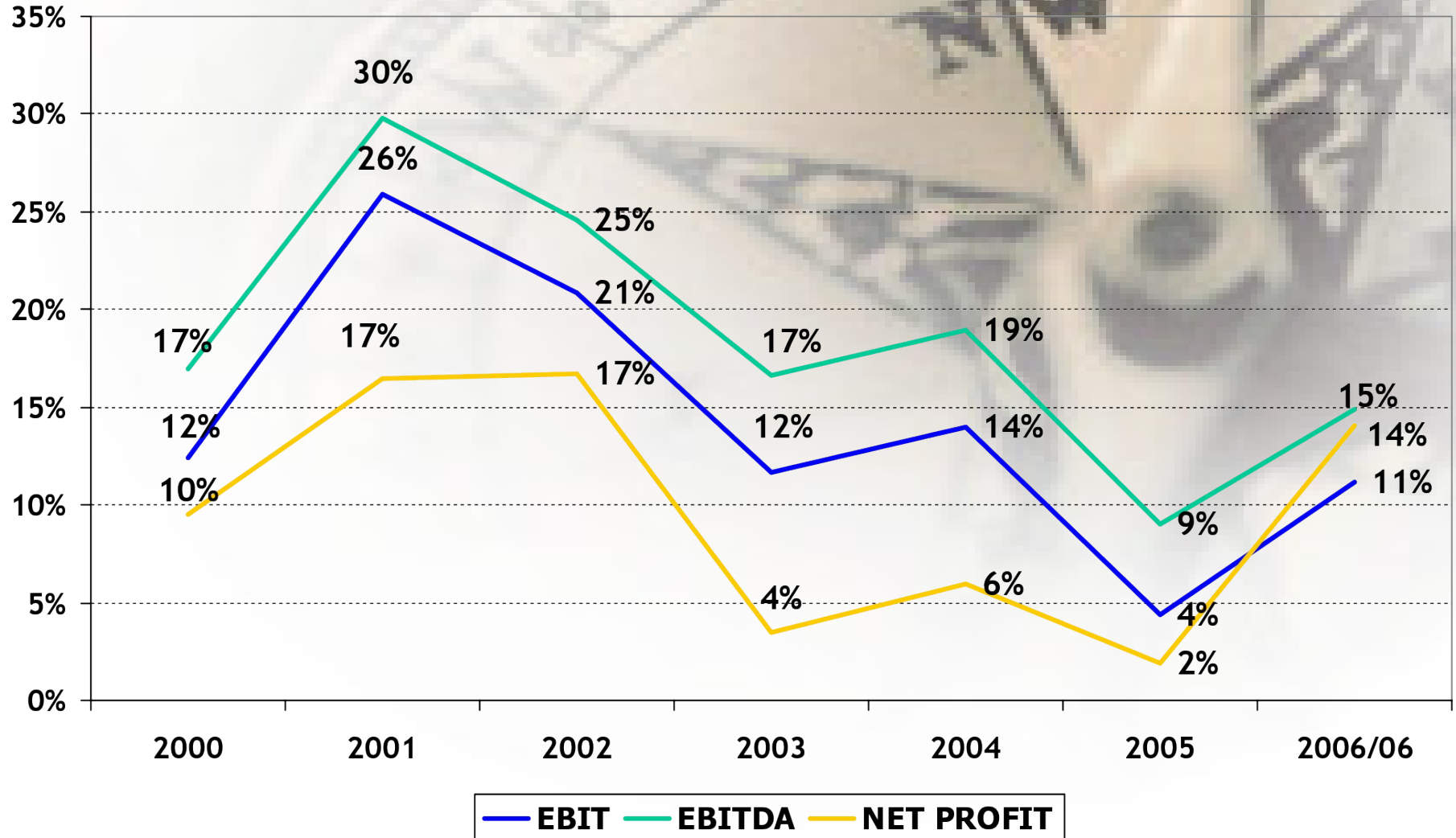


Domestic Sales: 60 % Export: 40 % (2006/06)
 (%s in the map shows AKSA's export sales distribution w.r.t regions)

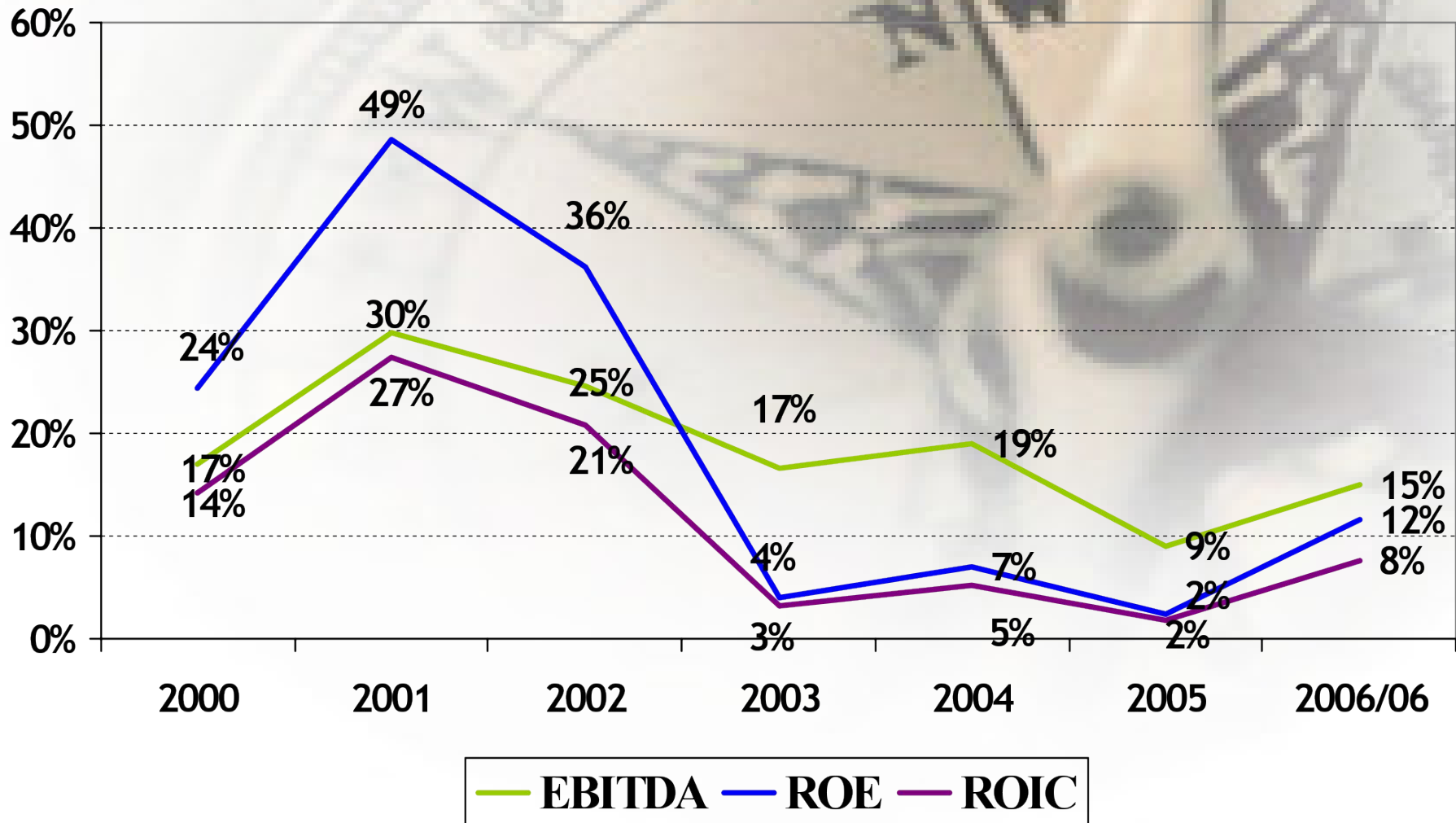
EBIT - EBITDA - NET PROFIT (mio \$)



EBIT - EBITDA - NET PROFIT (%)



EBITDA- ROE-ROIC (%)



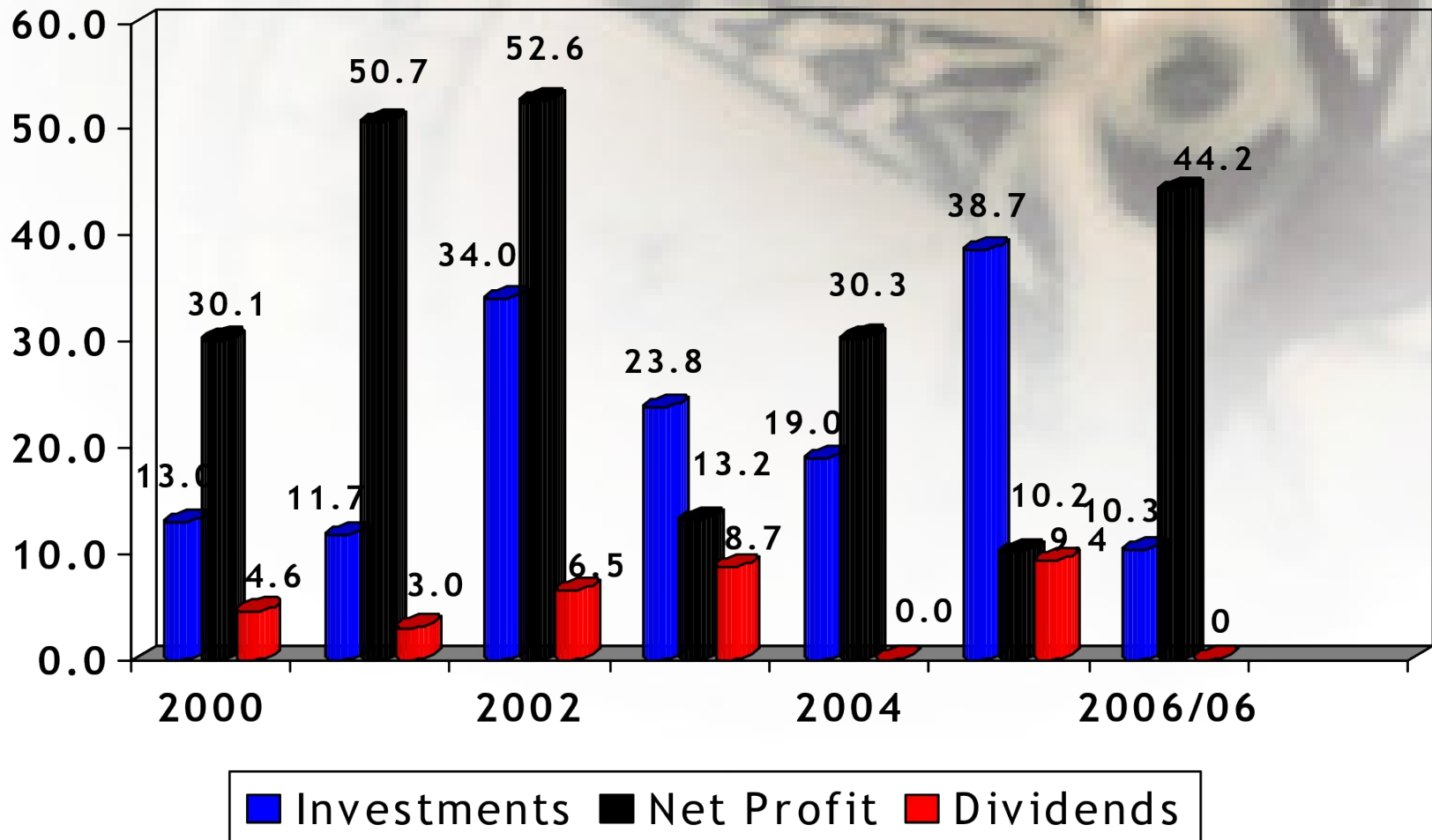
INVESTMENT-PROFIT-DIVIDEND

2000-2006/06:

Cumulative investments : 150.5 million USD

Cumulative net profits : 226.2 million USD

Cumulative cash dividends : 32.2 million USD



INCOME STATEMENTS

	USD	USD	USD	USD
INCOME STATEMENT	2003	2004	2005	2006/06
	INFL. ADJUSTED	INFL. ADJUSTED		
Net Sales	386,759,504	516,283,245	529,030,733	314,062,796
EBITDA	63,065,654	96,390,852	47,490,745	46,840,193
EBIT	43,524,312	71,341,648	22,998,576	35,030,801
Profit Before Tax	17,995,497	43,018,942	8,337,042	45,722,654
Profit After Tax	13,288,742	30,305,677	10,165,380	44,149,710



BALANCE SHEETS

AKSA

BALANCE SHEET

USD

USD

USD

USD

2003

2004

2005

2006/06

INFL. ADJUSTED

INFL. ADJUSTED

ASSETS

411,142,360

571,920,987

546,036,014

580,817,934

Current Assets

196,868,644

328,695,873

286,566,146

369,163,724

Liquid Assets

41,427,389

66,518,647

18,960,305

37,832,712

Receivables

114,825,876

162,197,359

199,255,361

232,947,099

Inventories

30,259,992

69,523,587

50,957,319

64,121,870

Other

10,355,387

30,456,281

17,393,160

34,262,043

Long Term Assets

214,273,715

243,224,214

259,469,868

211,654,210

Long Term Trade Receivables

3,909

5,354

6,634

5,553

Financial Assets

25,374,555

31,302,674

33,081,365

26,232,510

Tangible Assets

188,544,952

211,603,168

226,122,390

185,201,455

Intangible Assets

348,799

312,764

254,571

190,825

Other Long Term Assets

1,501

254

4,908

23,867

LIABILITIES

411,142,360

571,920,987

546,036,014

580,817,934

Current Liabilities

67,098,267

132,138,977

105,108,313

180,798,078

Financial Liabilities

3,774,887

4,804,014

38,287,157

80,564,101

Trade Payables

48,067,044

100,725,994

52,250,817

77,384,774

Other Short Term Liabilities

15,256,336

26,608,969

14,570,339

22,849,203

Long Term Liabilities

10,294,762

12,524,048

33,113,721

20,374,736

Financial Liabilities

0

0

0

0

Provisions for Debt and Expenses

10,294,762

12,524,048

10,459,750

8,996,294

Deferred Tax Liabilities

0

0

22,653,971

11,378,442

Shareholders' Equity

333,749,330

427,257,063

407,813,980

379,645,120

*Thank
you*

YOU IMAGINE, WE PRODUCE

