

INVESTORS' MEETING, 03/10/06

📃 AKSA AKRİLİK KİMYA SANAYİ A.Ş. 📃





STRATEGIES

- Province to 12% as of 2010.
- P To increase profitability by increasing the share of high value added products in the portfolio: Outdoor fibre, low pill, high shrinkage tow, fashion-driven fantasy fiber.
- P To be a local producer in fast growing markets. (Far East and Middle East). INVEST IN ENERGY & INCREASE CAPACITY IN TURKEY.
- Province our market share in Turkey and nearby markets.
- P To increase flexibility in production and be low-cost leader globally.





INVESTMENT PLANS (2007-2010)

- Increase market share to 12% as of 2010.
 - Capacity expansion: 320.000 t/yr by 2010.
 - 17.000 t/yr by end of 2007.
 - 6.500 t/yr by end of 2008.
 - 6.500 t/yr by end of 2009.
 - Investment budget of 28 M \$.
- Increase share of high value added products in our portfolio.
 - Invest in pilot carbon fibre production. 42 t/yr; 12 M \$; Nov.06-Nov.07
 - Market research & feasibility study budget of 1,5 M \$ for commercial size (1500-3000 t) carbon fibre production.
 - Space & Aviation
 - Sea and Road Transportation
 - Industrial Uses (Wind Mill, Pressurised Vessels)





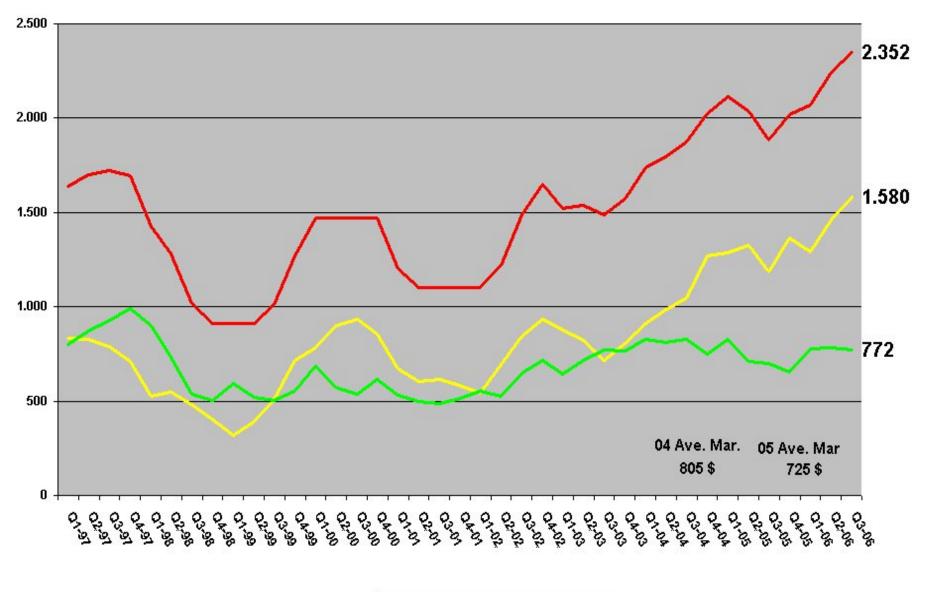
INVESTMENT PLANS (2007-2010)

- Sports & Leisure (Bicycle, Ski, Golf Club, Tennis Racket)
- Construction Material Components
- Bridges
- Earthquake Resistant Buildings
- Building Repairs
- To be low-cost leader globally.
 - Invest in energy production.
 - Feasibility study budget of 0,2 M \$ about production of energy using alternative energy sources except natural gas.



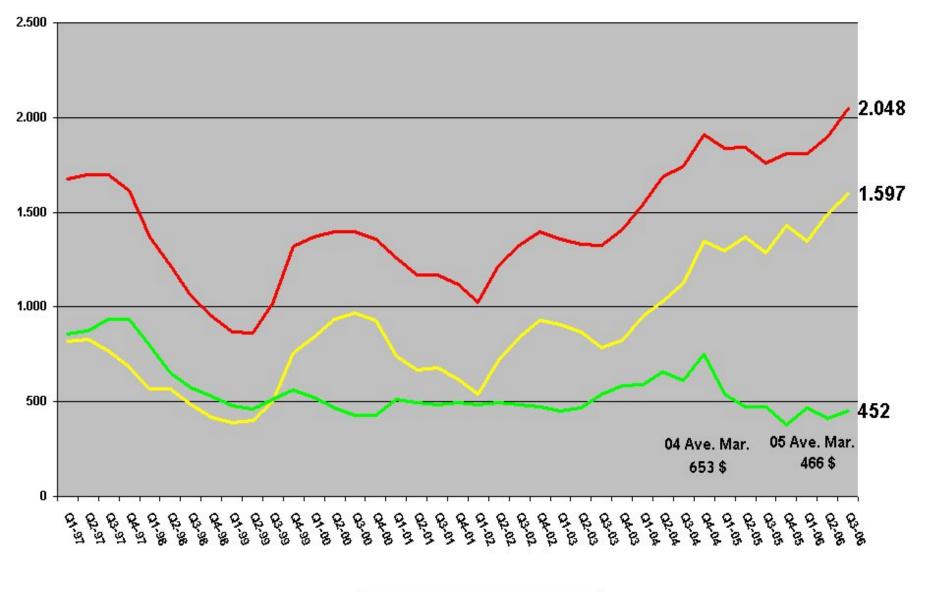


ECRU TOW - A.C.N. PRICES (\$/ton)





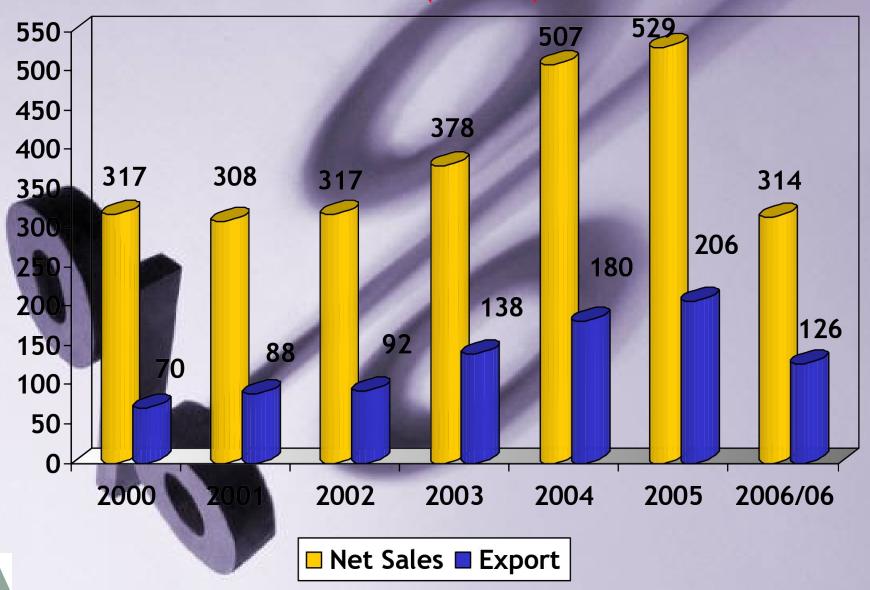
ECRU TOW - A.C.N. PRICES (\$/ton)





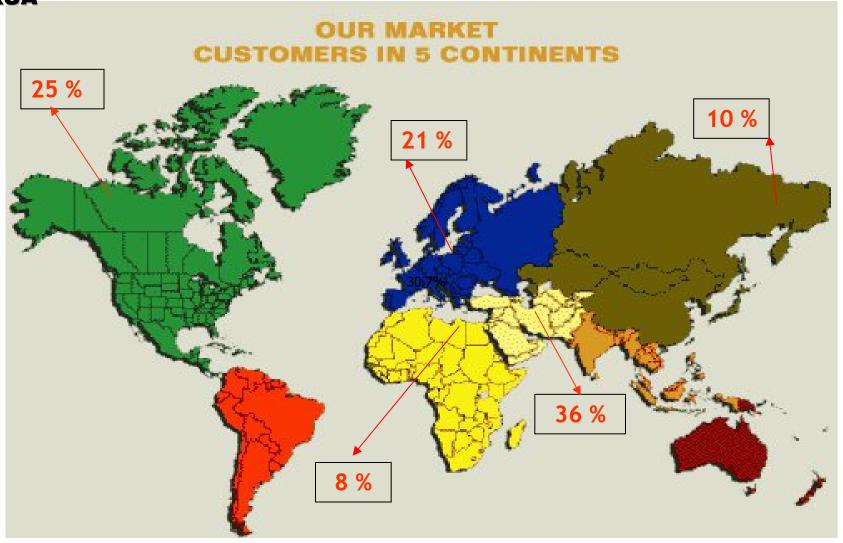
NET SALES & EXPORT (FOB)

(mio \$)



AKSA

EXPORT MARKETS

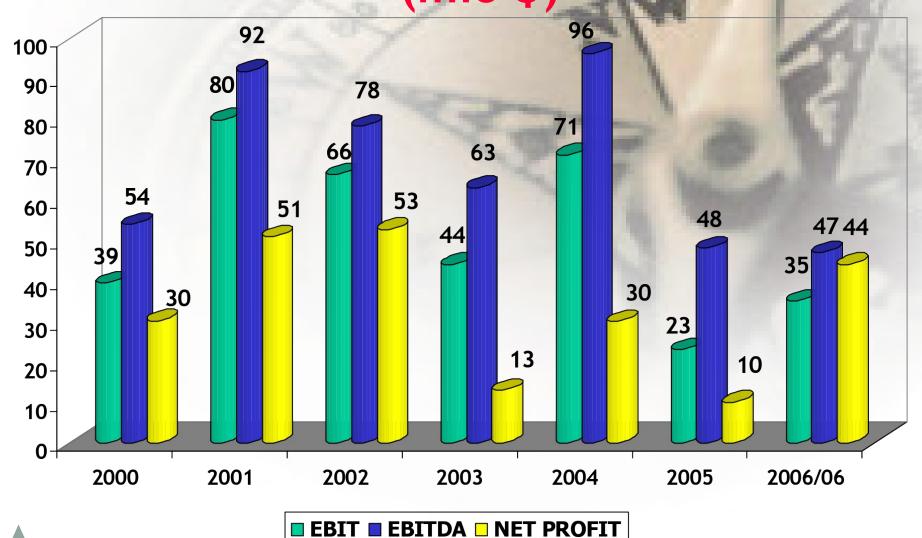




Domestic Sales: 60 % Export: 40 % (2006/06) (%s in the map shows AKSA's export sales distribution w.r.t regions)



EBIT - EBITDA - NET PROFIT (mio \$)

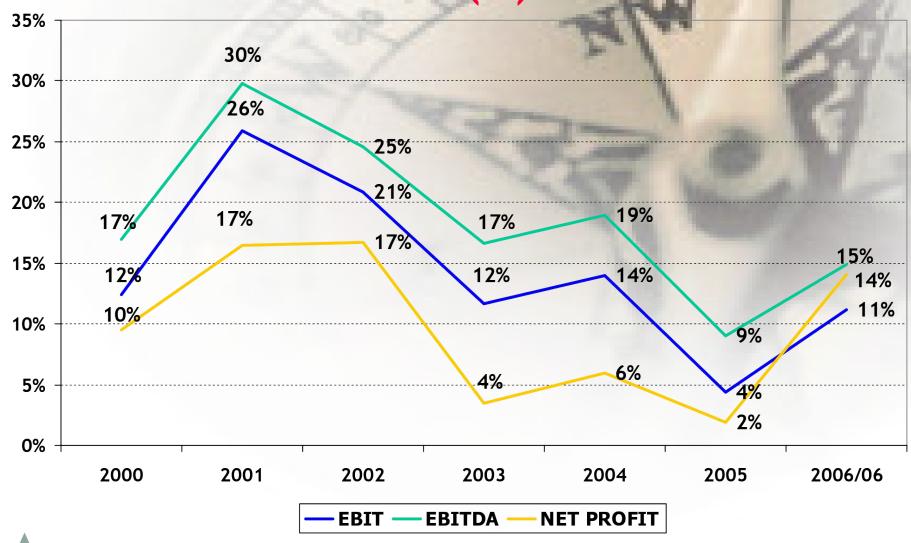






EBIT -EBITDA - NET PROFIT

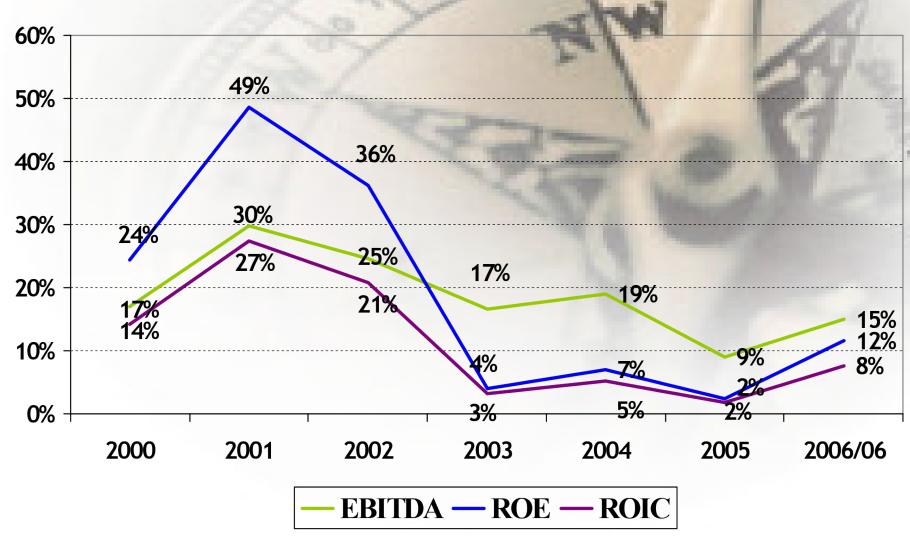








EBITDA- ROE-ROIC (%)







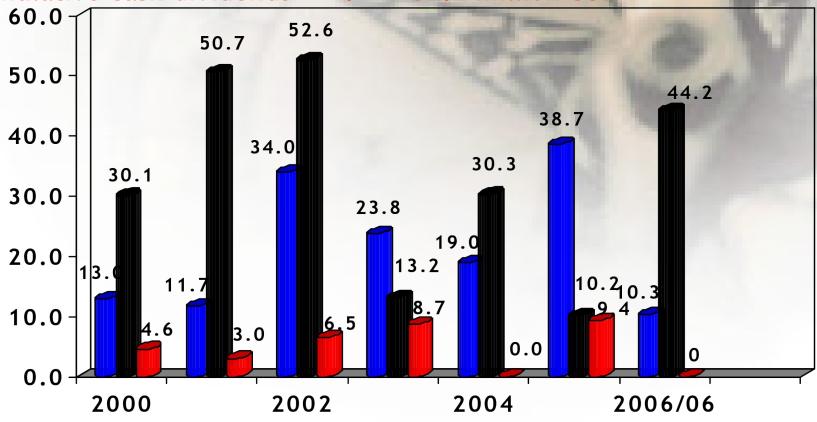
INVESTMENT-PROFIT-DIVIDEND

2000-2006/06:

Cumulative investments : 150.5 million USE

Cumulative net profits : 226.2 million USD

Cumulative cash dividends : 32.2 million USD





■ Investments
■ Net Profit
■ Dividends



INCOME STATEMENTS

INCOME STATEMENT	USD 2003 INFL. ADJUSTED	USD 2004 INFL. ADJUSTED	USD 2005	USD 2006/06
Net Sales	386,759,504	516,283,245	529,030,733	314,062,796
EBITDA	63,065,654	96,390,852	47,490,745	46,840,193
EBIT	43,524,312	71,341,648	22,998,576	35,030,801
Profit Before Tax	17,995,497	43,018,942	8,337,042	45,722,654
Profit After Tax	13,288,742	30,305,677	10,165,380	44,149,710





BALANCE SHEETS

AKSA	USD	USD	USD	USD		
BALANCE SHEET	2003	2004	2005	2006/06		
17.65	INFL. ADJUSTED	INFL. ADJUSTED	La La			
	39 /	100	19	All		
ASSETS	411,142,360	571, <mark>920,087</mark>	546,036,014	580,817,934		
Current Assets	196,868,644	328,695,873	286,566,146	369,163,724		
Liquid Assets	41,427,389	66,518,647	18,960,305	37,832,712		
Receivables	114,825,876	162,197,359	199,255,361	232,947,099		
Inventories	30,259,992	69,523,587	50,957,319	64,121,870		
Other	10,355,387	30,456,281	17,393,160	34,262,043		
Long Term Assets	214,273,715	243,224,214	259,469,868	211,654,210		
Long Term Trade Receivables	3,909	5,354	6,634	5,553		
Financial Assets	25,374,555	31,302,674	33,081,365	26,232,510		
Tangible Assets	188,544,952	211,603,168	226,122,390	185,201,455		
Intangible Assets	348,799	312,764	254,571	190,825		
Other Long Term Assets	1,501	254	4,908	23,867		
LIABILITIES	411,142,360	571,920,087	546,036,014	580,817,934		
Current Liabilities	67,098,267	132,138,977	105,108,313	180,798,078		
Financial Liabilities	3,774,887	4,804,014	38,287,157	80,564,101		
Trade Payables	48,067,044	100,725,994	52,250,817	77,384,774		
Other Short Term Liabilities	15,256,336	26,608,969	14,570,339	22,849,203		
Long Term Liabilities	10,294,762	12,524,048	33,113,721	20,374,736		
Financial Liabilities	0	0	0	0		
Provisions for Debt and Expenses	10,294,762	12,524,048	10,459,750	8,996,294		
Deferred Tax Liabilities	0	0	22,653,971	11,378,442		
Shareholders' Equity	333,749,330	427,257,063	407,813,980	379,645,120		



YOU IMAGINE, WE PRODUCE





